

Edgar Filing: DUNES HOTELS & CASINOS INC - Form 4

DUNES HOTELS & CASINOS INC

Form 4

April 06, 2001

/ / Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue.
See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
Company Act of 1935 or Section 30(f) of the Investment Company

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporter to Issuer (Check all applicable)

Dunes Hotels and Casinos Inc.

___ Director X

(Last) (First) (Middle)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
March, 2001

___ Officer (give title below) ___

GFS Acquisition Company, Inc.

(Street)

5. If Amendment, Date of Original (Month/Year)

7. Individual or Joint/Group (Check applicable line)
___ Form filed by One Person
X Form filed by More Reporting Persons

8441 E. 32nd Street N

(City) (State) (Zip)

Table 1 - Non-Derivative Securities Acquired, Disposed of,

Wichita, KS 67226

1. Title of Security (Instr. 3)	2. Transaction date: (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Mth. (Instr. 3 and 4)	6. Ownership (Instr. 3 and 4)
Common Stock	2/19/01	P	66,887	A	\$1.9111
Common Stock	2/23/01	P	2,500	A	\$0.8750

Code V Amount (A) or Price (D)

Common Stock 2/19/01 P 66,887 A \$1.9111
Common Stock 2/23/01 P 2,500 A \$0.8750

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Common Stock	2/23/01	P	2,500	A	\$0.8750
Common Stock	2/23/01	P	2,500	A	\$0.9375
Common Stock	3/02/01	P	2,000	A	\$1.0313
Common Stock	3/02/01	P	11,500	A	\$1.0313
Common Stock	3/13/01	P	11,500	A	\$1.0625
Common Stock					1,003,309
Common Stock					3,000,000

* If the Form is filed by more than one Reporting Person, see instruction 4(b)(v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or
(Print or Type Responses)

(Table Continued)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or B
(e.g., puts, calls, warrants, options, convertible securities)

1.Title of Deriva- tive Security (Ins. 3)	2.Conver- sion or Exercise Price of Deriv- ative Security	3.Trans- action Date (Month/ Day/ Year)	4.Trans- action Code (Instr. 8)	5.Number of Deriv- ative Securi- ties Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6.Date Exerci- sable and Expiration Date (Month/ Day/Year)	7.Title and Amount of Underlying Securities (Instr. 3 and 4)	8.Price of Deriva- tive Security (Instr. 5)
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Code	V	(A)	(D)	Date	Expira-
				Exer-	tion
				cisable	Date

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Explanation of Responses: (1) The 1,003,309 shares of common stock are owned by GFS Acquisition General Financial Services, Inc. ("GFS") is the sole stockholder of GFS Acquisition. Mr. Miller is the sole officer and director of GFS Acquisition. GFS beneficially owns the 1,003,309 shares of common stock directly owned by GFS Acquisition. Steve Miller beneficially owns the 1,003,309 shares of common stock as a result of his ownership of GFS and his position as the sole officer and director of GFS and GFS Acquisition.

(2) The 3,000,000 shares of common stock are beneficially owned directly by GFS. Steve Miller is the sole officer and director of GFS and as a result beneficially owns the shares of common stock beneficially owned by GFS.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Steve K. Miller

Steve K. Miller

GENERAL FINANCIAL SERVICES, INC.

By: /s/ Steve K. Miller

Steve K. Miller, President

GFS ACQUISITION COMPANY, INC.

By: /s/ Steve K. Miller

Steve K. Miller, President

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Form 4
Reporting Person
GFS Acquisition Company, Inc.

Date of Event Requiring Statement
March 2001

Issuer Name
Dunes Hotels and Casinos Inc.

List of Other Joint Filers
Names and Addresses
General Financial Services, Inc.; 8441 E. 32nd Street N, Wichita, KS 67226
Steve K. Miller; 8441 E. 32nd Street N, Wichita, KS 67226

