

RICE TOM  
Form 4  
March 01, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RICE TOM**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**PACIFIC PREMIER BANCORP  
INC [PPBI]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**17901 VON KARMAN, SUITE  
1200**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/28/2019**

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
**SEVP/ Chief Innovation Officer**

(Street)  
**IRVINE, CA 92614**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
PPBI Common Stock	02/28/2019		A		9,213 (1)	\$ 0 38,851	D
PPBI Common Stock	03/01/2019		G(2)	V	1,981	D \$ 0 36,870 (3)	D
PPBI Common Stock	03/01/2019		G(2)	V	1,981	A \$ 0 30,562	I
PPBI						3,000	I

By The Rice  
Family Trust  
(4)  
By Charles

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Common Stock						Schwab 401(k) Plan
PPBI Common Stock	3,100	I				By Ameritrade 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
PPBI Restricted Stock Unit	(5)	02/28/2019		A		9,213		(5)	(6)	PPBI Common Stock	9,213
Options on PPBI Common Stock	\$ 15.68							(7)	01/02/2024	PPBI Common Stock	20,000
Options on PPBI Common Stock	\$ 15.16							(8)	01/28/2025	PPBI Common Stock	2,964
PPBI Restricted Stock Unit	(9)							(9)	(6)	PPBI Common Stock	364
PPBI Restricted Stock Unit	(10)							(10)	(6)	PPBI Common Stock	5,945

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
RICE TOM 17901 VON KARMAN SUITE 1200 IRVINE, CA 92614	SEVP/ Chief Innovation Officer

## Signatures

Tom Rice                      03/01/2019

\_\_\_\_\_  
Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock with an evenly distributed 3 year vesting schedule.
- On March 1, 2019, the reporting person transferred 1,981 directly owned shares of PPBI common stock to the Rice Family Trust, dated
- (2) March 28, 2018 (the "Trust"), Tom Rice, Co-Trustee. The reporting person shares voting and disposition control over shares held by the Trust.
- (3) Includes 34,270 shares of restricted stock subject to a vesting schedule set forth in the restricted stock grant and subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.
- (4) These shares are held by the Trust. The reporting person shares voting and dispositive control over shares held by the Trust.
- Each Restricted Stock Unit represents the right to receive one share of common stock. The amount reported reflects the targeted number of Restricted Stock Units that may vest upon achievement of certain predetermined performance goals and assuming continued employment through the vesting period. Depending on the actual performance achieved, the reporting person may receive between 0% and 200% of such targeted amount. The Restricted Stock Units will vest, if at all, on February 28, 2022. Vesting will be tied entirely to performance, measured by a 3-year average relative total shareholder return percentile range compared to the Keefe, Bruyette & Woods, Inc. Regional Banking Index.
- (5) Not applicable.
- (6) The options vests in three equal annual installments beginning on 1/2/2015.
- (7) The options vests in three equal annual installments beginning on 1/28/2016.
- (8) Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest annually, if at all, commencing January 26, 2018 in three installments of 1/3 of the reported number of Restricted Stock Units.
- Each Restricted Stock Unit represents the right to receive one share of common stock. The amount reported reflects the targeted number of Restricted Stock Units that may vest upon achievement of certain predetermined performance goals and assuming continued employment through the vesting period. Depending on the actual performance achieved, the reporting person may receive between 0% and 200% of such targeted amount. The Restricted Stock Units will vest, if at all, on February 28, 2021. Vesting will be tied entirely to performance, measured by a 3-year average relative total shareholder return percentile range compared to the Keefe, Bruyette & Woods, Inc. Regional Banking Index.
- (9) Not applicable.
- (10) The options vests in three equal annual installments beginning on 1/2/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.