

## PROGRESS SOFTWARE CORP /MA

Form 4

May 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

## 1. Name and Address of Reporting Person

Reidy, Richard D.

14 Oak Park

Bedford, MA 01730

USA

## 2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation

PRGS

## 3. IRS or Social Security Number of Reporting Person (Voluntary)

## 4. Statement for Month/Year

April 30, 2002

## 5. If Amendment, Date of Original (Month/Year)

## 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

Vice President, Product Development

## 7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
			A/ D	Price

Common Stock	4/1/02	S	2,668	D	\$17.80	539
--------------	--------	---	-------	---	---------	-----

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call or Other Feature
				A/ D	Exercisable Date/Expiration Date		

Edgar Filing: PROGRESS SOFTWARE CORP /MA - Form 4

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Richard D. Reidy

DATE

May 7, 2002