PROGRESS SOFTWARE CORP /MA

Form 4

April 02, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
   Reidy, Richard D.
   14 Oak Park
   Bedford, MA  01730
   USA
2. Issuer Name and Ticker or Trading Symbol
   Progress Software Corporation
   PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year
   April 1, 2003
5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
   Senior Vice President, Products
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
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 Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1. Title of Security|2.    |2A.   |3.    |4.Securities Acquired (A)        |5.Amount of      |
                    |Trans-|Exec- |Trans |   or Disposed of (D)            | Securities      |
                    |action|ution |action|                                | Beneficially    |
                    |      |      |    | |                      | A/|      | Owned Following |
                    |Date  | Date |Code|V|    Amount            | D |  Price | Reported Trans(s)|
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Common Stock        |4/1/03|      |S   | |1,848                 |D  |$17.70 |539              |
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 Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
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1.Title of     |2.Con- |3.     |3A.    |4.    |5.Number of De |6.Date Exer|7.Title and Amount |8.P
  Derivative   |version |Trans- |Deemed|Trans-| rivative Secu |cisable and| of Underlying     |of
  Security     |or Exer |action |      |action| rities Acqui  |Expiration | Securities        |vat
               |cise    |       |Execu-|      | red(A) or Dis |Date(Month/|                   |Sec
               |Price of|       |ution |      | posed of(D)   |Day/Year)  |                   |rit
               |Deriva- |       |      |      |               |Date |Expir|                   |
               |tive    |       |      |      |          | A/|Exer-|ation|  Title and Number |
               |Secu-   |(Month/|(Month|    | |          | D |cisa-|Date |  of Shares        |
               |rity    |Day/   |/Day/ |Code|V|  Amount   |   |ble  |     |                   |
               |        |Year)  |Year) |    | |           |   |     |     |                   |
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               |        |       |       |      |    | |      |    |     |     |           |     |
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Explanation of Responses:
SIGNATURE OF REPORTING PERSON
Richard D. Reidy
/s/ Richard D. Reidy
DATE
April 2, 2003