

LINDNER CARL H

Form 4

February 27, 2003

FORM 4		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549				OMB APPROVAL OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
[] Check this box if no longer subject to Section 16 Form 4 or Form 5 obligations continue. See Instruction 1 (b)		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940					
(Print or Type Responses)							
1. Name and Address of Reporting Person Lindner Carl H. (Last) (First)		2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP, INC. (AFG)			6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
One East Fourth Street (Street) Cincinnati, Ohio 45202		3. IRS Identification Number of Reporting Person, if an entity (Voluntary) (Middle)		4. Statement for Month/Day/Year February 25, 2003		5. If Amendment Date of Original (Month/Day/Year)	
(City) (State) (Zip)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct	7. Nature of Indirect Beneficial

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	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Following Reported Transaction (Instr. 3 and 4)	(D) or Indirect (Instr. 4)	Ficial Owner- ship (Instr. 4)
Common Stock								-0-	D	
Common Stock	2/25/03		P		8,200	A	\$18.48	552,422.77	I	#1
Common Stock							4	073,443.79	I	#2
Common Stock								-0-	I	#5
Common Stock							2	682,361.56	I	#6
Common Stock								-0-	I	#7
Common Stock								537,779	I	#8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or l Exercise Price of Deriv- ative	3. Trans- action Date	3A Deemed Execution Date, if any	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month//Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative securi- ty	9. Number of Deriv- ative Secur- ities Bene-
	Security	(Month/ Day/ Year)	(Month/ Day/ Year)			Date	Expiration		
				Code	V (A) (D)	Exercisable	Date	Title	Number of Shares

Explanation of Responses:

Indirect #1 By Carl H. Lindner Jr., et al, Trustees for the Carl H. Lindner Amended and Restated Family Trust dated 12-23-83.
Indirect #2 By Edyth B. Lindner, Spouse.
Indirect #5 By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1996-1 Qualified Annuity Trust U/A dated 11/6/96.
Indirect #6 By Lou Ann Flint, Trustee of the Edyth B. Lindner 2002-2 Qualified Annuity Trust U/A dated 8/19/02.
Indirect #7 By Joseph A. Pedeto, Trustee of the Edyth B. Lindner 1999-1 Qualified Annuity Trust U/A dated 12/22/99.
Indirect #8 Indiana Premier Fund, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person.

**Intentional misstatements or
omissions of facts constitute Federal
Criminal violations
See 18 U.S.C. 1001 and 15 U.S.C.
78ff(a)

Karl J. Grafe

February 25, 2003

** Signature of Reporting Person

Date

Carl H. Lindner

Note: File three copies of this Form,
one of which must be manually signed

By: Karl J. Grafe, as attorney-in-fact

If space provided is insufficient, *see*
Instruction 6 for procedure

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