

EMMERICH THEODORE H

Form 4

April 01, 2003

FORM 4 <input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1 (b)	U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB APPROVAL OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5					
(Print or Type Responses)							
1. Name and Address of Reporting Person Emmerich Theodore (Last) (First)	2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP, INC. (AFG) H.		6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
1201 Edgecliff Place, #1052 (Street)	3. IRS Identification Number, if an entity (Voluntary) (Mifidat)	4. Statement for Month/Day/Year April 1, 2003		5. If Amendment Date of Original (Month/Day/Year)			
Cincinnati, Ohio 45206 (City) (State) (Zip)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person						
Table I - Non-derivative Securities Acquired, Disposed of or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price	6. Ownership Form: Beneficially Owned	7. Nature of Indirect Ownership (Instr. 4)
	(Month/Day/Year)	(Month/Day/Year)	Code V	Amount (A) or (D)	Price	Following (D) or Reported Indirect Ownership (Instr. 3) (Instr. 4)	Ficial Ownership (Instr. 4)

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								and 4)	4)	
Common Stock	4/1/03		A		408	A	\$19.629	17,352	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

*
*If the form is filed by more than one reporting person, see Instruction
4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or/ Exercise Price of Deriv- ative	3. Trans- action Date	3A Deemed Execution Date, if any	4. Transac- tion Code (Instr. 8)	5. Number of Deriva- tive Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative ecuri- ty	9. Numbe of Deriv- ative Secur- ities Bene-
	Security	(Month/ Day/ Year)	(Month/ Day/ Year)					Date	Expiration		Amount or	(Instr. 5)	icially Owned at End of
				Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares		Month (Instr. 4)

Explanation of Responses:

**Intentional misstatements or
omissions of facts constitute Federal
Criminal violations
See 18 U.S.C. 1001 and 15 U.S.C.
78ff(a)

Karl J. Grafe

April 1, 2003

** Signature of Reporting Person

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Date

Theodore H. Emmerich

Note: File three copies of this Form,
one of which must be manually signed

By: Karl J. Grafe, as attorney-in-fact

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If space provided is insufficient, *see*
Instruction 6 for procedure