Edgar Filing: COSTAR GROUP INC - Form 4

COSTAR GROUP INC

Form 4 February 29,	2008										
FORM										PPROVAL	
	UNITED	STATES S		ITIES Al hington, 1			NGE (COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 ou Form 5 obligation may conti <i>See</i> Instru 1(b).	6. Filed pur Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							burden hou response	Estimated average burden hours per response 0.5	
(Print or Type R	Responses)										
			2. Issuer Name and Ticker or Trading Symbol COSTAR GROUP INC [CSGP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	AR GROUP, INC A METRO CENT	C., 2 0	3. Date of 1 Month/Da 02/27/20	-	insaction			Director X Officer (giv below)	10%	b Owner er (specify	
				ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		ed Date, if	3. Transactic Code (Instr. 8)	4. Securi	ties l (A) o l of (D	er P)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
Common Stock, par value \$0.01 per share	02/27/2008			Code V	Amount 4,200		Price \$ 0	(Instr. 3 and 4) 18,200 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Acquire Common Stock	\$ 43.99	02/27/2008		А	10,500	(2)	02/26/2018	Common Stock	10,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Radecki Brian J C/O COSTAR GROUP, INC. 2 BETHESDA METRO CENTER, 10TH FI BETHESDA, MD 20814-5388	LOOR		Chief Financial Officer				
Signatures							
/s/ Jonathan Coleman, Attorney-in-Fact	02/29/2008						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents all shares of Common Stock owned, consisting of 2,690 shares of Common Stock and 15,510 shares of Common Stock subject to unvested Restricted Stock Grants.
- (2) The option vests in three equal installments on February 27, 2009, February 27, 2010, and February 27, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.