Radecki Brian J Form 4 June 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Radecki Brian J

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

COSTAR GROUP INC [CSGP]

3. Date of Earliest Transaction

(Month/Day/Year) 05/28/2009

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

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Number:

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burden hours per

C/O COSTAR GROUP, INC., 2 BETHESDA METRO CENTER, 10TH FLOOR

4. If Amendment, Date Original

Filed(Month/Day/Year)

below) Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

_X__ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

BETHESDA, MD 20814-5388

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.01 per share	05/15/2009		A	V	44	A	\$ 32.18	25,338 (1)	D	
Common Stock, par value \$0.01 per share	05/28/2009		F		66	D	\$ 35.92	25,272 <u>(2)</u>	D	
Common Stock, par value \$0.01	05/29/2009		A	V	45	A	\$ 32.09	25,317 <u>(3)</u>	D	

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	ctio	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Radecki Brian J C/O COSTAR GROUP, INC. 2 BETHESDA METRO CENTER, 10TH FLOOR BETHESDA, MD 20814-5388

Chief Financial Officer

Signatures

/s/ Jonathan Coleman, Attorney-in-Fact 06/01/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents all shares of Common Stock owned, consisting of 3,981 shares of Common Stock and 21,357 shares of Common Stock subject to unvested Restricted Stock Grants. The shares of Common Stock owned and set out in this line item include 44 shares purchased by the reporting person on May 15, 2009, pursuant to the Company's Employee Stock Purchase Plan.
- (2) Represents all shares of Common Stock owned, consisting of 4,115 shares of Common Stock and 21,157 shares of Common Stock subject to unvested Restricted Stock Grants.

Reporting Owners 2

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Represents all shares of Common Stock owned, consisting of 4,160 shares of Common Stock and 21,157 shares of Common Stock (3) subject to unvested Restricted Stock Grants. The shares of Common Stock owned and set out in this line item include an aggregate of 89 shares purchased by the reporting person through May 29, 2009, pursuant to the Company's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.