COSTAR GROUP INC

Form 4

March 11, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

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obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * Radecki Brian J

2. Issuer Name and Ticker or Trading

Symbol

COSTAR GROUP INC [CSGP]

3. Date of Earliest Transaction

(Month/Day/Year) 03/07/2014

Filed(Month/Day/Year)

C/O COSTAR GROUP, INC., 1331 L STREET, NW

(Street)

(First)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Financial Officer

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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response...

Estimated average

burden hours per

Applicable Line)

Director

_X__ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

below)

WASHINGTON, DC 20005

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Fransactioner Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value	03/07/2014		Code V	Amount 4,667	(D)	Price \$ 57.16	(Instr. 3 and 4) 55,592 (1)	D	
\$0.01 per share									
Stock, par value \$0.01 per share	03/07/2014		M	4,633	A	\$ 58.95	60,225 (2)	D	
Common Stock, par	03/07/2014		S	9,300	D	\$ 208.45	50,925 (4)	D	

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value \$0.01 per share					(3)		
Common Stock, par value \$0.01 per share	03/07/2014	S	11,966	D	\$ 209.12 (5)	38,959 <u>(6)</u>	D
Common Stock, par value \$0.01 per share	03/11/2014	F	1,374	D	\$ 207.81	37,585 <u>(7)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	Month/Day		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Acquire Common Stock	\$ 57.16	03/07/2014		M	4,66	7 (8)	03/03/2021	Common Stock	4,667	
Option to Acquire Common Stock	\$ 58.95	03/07/2014		M	4,63	3 (9)	02/20/2022	Common Stock	4,633	

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Radecki Brian J C/O COSTAR GROUP, INC. 1331 L STREET, NW WASHINGTON, DC 20005

Chief Financial Officer

Signatures

/s/ Jeannette Koonce, Attorney-in-Fact

03/11/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents all shares of Common Stock owned, consisting of 35,972 shares of Common Stock and 19,620 shares of Common Stock subject to unvested Restricted Stock Grants.
- (2) Represents all shares of Common Stock owned, consisting of 40,605 shares of Common Stock and 19,620 shares of Common Stock subject to unvested Restricted Stock Grants.
- (3) Average based on sales prices ranging from \$207.24 to \$210.01.
- (4) Represents all shares of Common Stock owned, consisting of 31,305 shares of Common Stock and 19,620 shares of Common Stock subject to unvested Restricted Stock Grants.
- (5) Average based on sales prices ranging from \$209.00 to \$210.00.
- (6) Represents all shares of Common Stock owned, consisting of 19,339 shares of Common Stock and 19,620 shares of Common Stock subject to unvested Restricted Stock Grants.
- (7) Represents all shares of Common Stock owned, consisting of 20,665 shares of Common Stock and 16,920 shares of Common Stock subject to unvested Restricted Stock Grants.
- (8) The option vested in three equal installments on March 4, 2012, March 4, 2013 and March 4, 2014.
- (9) The option vests in three equal installments on February 21, 2013, February 21, 2014 and February 21, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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