Edgar Filing: EL PASO CORP/DE - Form 4

EL PASO CORP	/DE									
Form 4										
January 09, 2008									PPROVAL	
	UNITED	STATES		RITIES A shington	N OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations	F CHAN	NGES IN	BENEI RITIES ne Secur	Estimated burden hou response	urs per					
may continue. <i>See</i> Instruction 1(b).				•	•	ny Act of 1				
(Print or Type Respo	nses)									
1. Name and Address of Reporting Person <u>*</u> WYATT JOE B			Symbol	er Name an SO CORI		-	5. Relationship of Reporting Person(s) to Issuer			
					_	-	(Che	eck all applicabl	all applicable)	
(Last) (First) (Middle) 2525 WEST END AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 01/07/2008				X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NASHVILLE, T	'N 37203						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report or	n a separate line	for each cla	ass of sec	urities bene	ficially ov	vned directly	or indirectly.			
					infor requ	mation con ired to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5

	Derivative Security				Acqui (A) or Dispos of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Common Stock Units	\$ 0	01/07/2008	A <u>(1)</u>		202		<u>(2)</u>	(2)	Common Stock	202	\$ 0 <u>(1</u>

er

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Ot				
WYATT JOE B 2525 WEST END AVENUE NASHVILLE, TN 37203	Х						
Signatures							
Marguerite Woung-Chapman (POA)		01/09/2008	3				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each stock unit represents one share of common stock and is held in the Benefits Protection Trust, a grantor trust, of which the reporting(2) person is a beneficiary, and of which the shares are subject to the general creditors of the Company. The stock units are payable in common stock following the date the reporting person ceases to be a director.
- (1) The stock units were allocated to the reporting person's account at a market price of \$17.17.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.