

HOUSTON AMERICAN ENERGY CORP  
 Form 4  
 January 13, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TAWES ORRIE LEE

(Last) (First) (Middle)

NORTHEAST SECURITIES,  
 INC., 100 WALL STREET, 8TH  
 FLOOR

(Street)

NEW YORK, NY 10005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 HOUSTON AMERICAN ENERGY  
 CORP [HUSA]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|--------|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Amount | Price  |   |  |                                   |
| Common Stock                    | 01/06/2012                           |  | J <sup>(1)</sup>               | V   | 9,053  | A \$ 0 | 3,257,063   | D  |                                   |
| Common Stock                    |                                      |  |                                |   |        |        | 119,034   | I  | By spouse                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
 (9-02)

Edgar Filing: HOUSTON AMERICAN ENERGY CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 2   |                                      |  |                                |   | 02/12/2006 08/12/2015                                    | Common Stock  | 20,000                        |
| Stock Option (Right to Buy)                | \$ 5.45  |                                      |  |                                |   | 11/21/2007 05/21/2017                                    | Common Stock  | 10,000                        |
| Stock Option (Right to Buy)                | \$ 7.2   |                                      |  |                                |   | 12/02/2008 06/02/2018                                    | Common Stock  | 3,333                         |
| Stock Option (Right to Buy)                | \$ 2.05  |                                      |  |                                |   | 12/09/2009 06/09/2019                                    | Common Stock  | 3,333                         |
| Stock Option (Right to Buy)                | \$ 14.08   |                                      |  |                                |   | 12/15/2010 06/15/2020                                    | Common Stock  | 25,000                        |
| Stock Option (Right to Buy)                | \$ 16.07   |                                      |  |                                |   | 12/13/2011 <sup>(2)</sup> 06/13/2021                     | Common Stock  | 25,000                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
|                                | X             | X         |         |       |

TAWES ORRIE LEE  
NORTHEAST SECURITIES, INC.  
100 WALL STREET, 8TH FLOOR  
NEW YORK, NY 10005

## Signatures

Michael Sanders, Attorney  
in Fact

01/13/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on distribution of assets on liquidation of a hedge fund.
  - (2) Options vest 20% on date of grant, or June 13, 2011, and 80% on March 13, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.