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NUVEEN QUALITY PREFERRED INCOME FUND 2

Form NSAR-B

September 29, 2004

PAGE 1
000 B000000 07/31/2004
000 C000000 0001176433
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 U
001 A000000 NUVEEN QUALITY PREFERRED INCOME FUND 2
001 B000000 811-21137
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN INSTITUTIONAL ADVISORY CORP.
008 B000001 A
008 C000001 801-12353
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
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PAGE 2
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011 A000011 DELETE

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011 A000012 DELETE
012 A000001 EQUISERV INC.
012 B000001 84-05925
012 C010001 BOSTON
012 C020001 MA
012 C030001 02110
013 A000001 ERNST & YOUNG
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT
014 B000002 8-36472
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
015 A000003 DELETE
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019 A000000 Y
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020 B000001 06-1209521
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021 000000 225
022 A000001 SPECTRUM ASSET MANAGEMENT, INC.
022 B000001 06-1209521
022 C000001 481661
022 D000001 401121
022 A000002 BEAR STEARNS & CO.

PAGE 3

022 B000002 13-3604093
022 C000002 6212
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022 C000005 0
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022 D000007 0
022 C000008 0
022 D000008 0
022 C000009 0

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| | | |
|-----|-----------|--------|
| 022 | D000009 | 0 |
| 022 | C000010 | 0 |
| 022 | D000010 | 0 |
| 023 | C000000 | 487873 |
| 023 | D000000 | 514245 |
| 024 | 000000 N | |
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| 025 | D000007 | 0 |
| 025 | D000008 | 0 |
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| 026 | C000000 N | |
| 026 | D000000 Y | |
| 026 | E000000 N | |
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| 026 | G010000 N | |
| 026 | G020000 N | |
| 026 | H000000 N | |
| 027 | 000000 N | |
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| 028 | A030000 | 0 |
| 028 | A040000 | 0 |
| 028 | B010000 | 0 |
| 028 | B020000 | 0 |
| 028 | B030000 | 0 |
| 028 | B040000 | 0 |
| 028 | C010000 | 0 |
| 028 | C020000 | 0 |
| 028 | C030000 | 0 |
| | PAGE 4 | |
| 028 | C040000 | 0 |
| 028 | D010000 | 0 |
| 028 | D020000 | 0 |
| 028 | D030000 | 0 |
| 028 | D040000 | 0 |
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| 028 | F010000 | 0 |
| 028 | F020000 | 0 |
| 028 | F030000 | 0 |
| 028 | F040000 | 0 |
| 028 | G010000 | 0 |
| 028 | G020000 | 0 |
| 028 | G030000 | 0 |
| 028 | G040000 | 0 |
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| 032 | 000000 | 0 |
| 033 | 000000 | 0 |
| 035 | 000000 | 0 |

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| | | |
|-----|---------|---------|
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| 042 | A000000 | 0 |
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| 042 | C000000 | 0 |
| 042 | D000000 | 0 |
| 042 | E000000 | 0 |
| 042 | F000000 | 0 |
| 042 | G000000 | 0 |
| 042 | H000000 | 0 |
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| 044 | 000000 | 0 |
| 045 | 000000 | Y |
| 046 | 000000 | N |
| 047 | 000000 | Y |
| 048 | 000000 | 0.000 |
| 048 | A010000 | 500000 |
| 048 | A020000 | 0.900 |
| 048 | B010000 | 500000 |
| 048 | B020000 | 0.875 |
| 048 | C010000 | 500000 |
| 048 | C020000 | 0.850 |
| 048 | D010000 | 500000 |
| 048 | D020000 | 0.825 |
| 048 | E010000 | 0 |
| | PAGE | 5 |
| 048 | E020000 | 0.000 |
| 048 | F010000 | 0 |
| 048 | F020000 | 0.000 |
| 048 | G010000 | 0 |
| 048 | G020000 | 0.000 |
| 048 | H010000 | 0 |
| 048 | H020000 | 0.000 |
| 048 | I010000 | 0 |
| 048 | I020000 | 0.000 |
| 048 | J010000 | 0 |
| 048 | J020000 | 0.000 |
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| 048 | K020000 | 0.800 |
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| 050 | 000000 | N |
| 051 | 000000 | N |
| 052 | 000000 | N |
| 053 | A000000 | Y |
| 053 | B000000 | Y |
| 053 | C000000 | N |
| 054 | A000000 | Y |
| 054 | B000000 | N |
| 054 | C000000 | N |
| 054 | D000000 | N |
| 054 | E000000 | N |
| 054 | F000000 | N |
| 054 | G000000 | N |
| 054 | H000000 | Y |
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| 054 | J000000 | Y |
| 054 | K000000 | N |
| 054 | L000000 | N |
| 054 | M000000 | Y |
| 054 | N000000 | N |
| 054 | O000000 | Y |
| 055 | A000000 | N |

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055 B000000 N
 056 000000 Y
 057 000000 N
 058 A000000 N
 059 000000 Y
 060 A000000 N
 060 B000000 N
 061 000000 0
 062 A000000 N
 062 B000000 0.0
 062 C000000 0.0
 062 D000000 0.0
 062 E000000 0.0
 062 F000000 0.0
 062 G000000 0.0
 PAGE 6
 062 H000000 0.0
 062 I000000 0.0
 062 J000000 0.0
 062 K000000 0.0
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 070 G020000 N
 070 H010000 N
 070 H020000 N
 070 I010000 N
 070 I020000 N
 070 J010000 Y
 070 J020000 N
 070 K010000 Y
 070 K020000 N

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| | | | |
|-------|---------|----|---------|
| 070 | L010000 | Y | |
| 070 | L020000 | N | |
| 070 | M010000 | N | |
| 070 | M020000 | N | |
| 070 | N010000 | Y | |
| | PAGE | 7 | |
| 070 | N020000 | N | |
| 070 | O010000 | Y | |
| 070 | O020000 | N | |
| 070 | P010000 | N | |
| 070 | P020000 | N | |
| 070 | Q010000 | N | |
| 070 | Q020000 | N | |
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| 072 | Z000000 | | 169356 |
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| 072BB | 000000 | | 0 |
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| 072CC | 020000 | | 0 |
| 072DD | 010000 | | 157520 |
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| 072EE | 000000 | | 4944 |
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| | PAGE | 8 | |
| 074 | B000000 | | 20597 |
| 074 | C000000 | | 0 |
| 074 | D000000 | | 87628 |
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| | | |
|-----|---------|--|
| 074 | F000000 | 0 |
| 074 | G000000 | 0 |
| 074 | H000000 | 0 |
| 074 | I000000 | 2331 |
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| 074 | L000000 | 22067 |
| 074 | M000000 | 73 |
| 074 | N000000 | 2633769 |
| 074 | O000000 | 1052 |
| 074 | P000000 | 1173 |
| 074 | Q000000 | 0 |
| 074 | R010000 | 0 |
| 074 | R020000 | 0 |
| 074 | R030000 | 0 |
| 074 | R040000 | 666 |
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| 074 | T000000 | 1830878 |
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| 074 | U020000 | 0 |
| 074 | V010000 | 15.32 |
| 074 | V020000 | 0.00 |
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| 074 | X000000 | 489 |
| 074 | Y000000 | 138381 |
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| 075 | B000000 | 1861298 |
| 076 | 000000 | 14.61 |
| 077 | A000000 | Y |
| 077 | B000000 | Y |
| 077 | Q010000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES |
| 080 | B000000 | QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA |
| 080 | C000000 | 90000 |
| 081 | A000000 | Y |
| 081 | B000000 | 144 |
| 082 | A000000 | N |
| 082 | B000000 | 0 |
| 083 | A000000 | N |
| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
| 086 | A010000 | 19 |
| 086 | A020000 | 300 |
| | PAGE | 9 |
| 086 | B010000 | 0 |
| 086 | B020000 | 0 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 0 |
| 086 | D020000 | 0 |
| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 67072C105 |
| 087 | A030000 | JPS |
| 088 | A000000 | N |

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088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE V.P & CONTROLLER