DEVON ENERGY CORP/DE

Form 4

November 13, 2006

FORM 4 UNITED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Section 16.
Form 4 or
Form 5
obligations

SECURITIES SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name **and** Ticker or Trading Symbol

Issuer

MOON MARIAN J

DEVON ENERGY CORP/DE [DVN]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director ____ 10% Owner __X_ Officer (give title ____ Other (specify below)

20 NORTH BROADWAY

11/09/2006

SVP - ADMINISTRATION
6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

OKLAHOMA CITY, OK 73102-8260

| (City) | (State) | (Zip) Tal | ble I - Non | red, Disposed of | d, Disposed of, or Beneficially Owned | | | | |
|--------------------------------------|---|---|--|---|---------------------------------------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit oner Dispos (Instr. 3, 4 | ed of | ` ′ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/09/2006 | | M | 70,000 | A | \$ 25.85 | 110,136 | D | |
| Common Stock | 11/09/2006 | | S | 70,000 | D | \$ 70.4214 | 40,136 | D | |
| Common Stock | 11/09/2006 | | M | 15,462 | A | \$ 17.425 | 55,598 | D | |
| Common Stock | 11/09/2006 | | S | 15,462 | D | \$ 70.4214 | 40,136 | D | |
| Common Stock | 11/09/2006 | | M | 7,600 | A | \$ 18.375 | 17,108 | I | by Trust |

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| Common Stock | 11/09/2006 | M | 3,600 | A | \$ 14.5625 | 20,708 | I | by Trust |
|-----------------|------------|---|-------|---|---------------|--------|---|---------------------------|
| Common Stock | 11/09/2006 | M | 3,800 | A | \$ 15.4688 | 24,508 | I | by Trust |
| Common Stock | | | | | | 180 | I | by Immediate Family |
| Common Stock | | | | | | 500 | I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|-----|--------|--|--------------------|---|-------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am or Nui of S |
| Incentive Stock Option (right to buy) | \$ 14.5625 | 11/09/2006 | | M | | 3,600 | 08/17/1999 | 12/10/2008 | Common Stock | 3, |
| Incentive Stock Option (right to buy) | \$ 15.4688 | 11/09/2006 | | M | | 3,800 | 08/29/2000 | 12/09/2009 | Common Stock | 3, |
| Incentive Stock Option (right to buy) | \$ 18.375 | 11/09/2006 | | M | | 7,600 | 08/17/1999 | 01/20/2008 | Common Stock | 7, |
| Non-Qualified Stock Option (right to buy) | \$ 17.425 | 11/09/2006 | | M | | 15,462 | 12/04/2001 | 12/04/2011 | Common Stock | 15 |
| Non-Qualified Stock Option (right to buy) | \$ 25.85 | 11/09/2006 | | M | | 70,000 | 11/29/2000 | 11/29/2010 | Common Stock | 70 |
| (right to buy) | | | | | | | | | SIUCK | |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOON MARIAN J 20 NORTH BROADWAY OKLAHOMA CITY, OK 73102-8260

SVP -ADMINISTRATION

Signatures

By: Janice A. Dobbs For: Marian J.
Moon

11/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).