

AUGUST TECHNOLOGY CORP
Form 8-K
December 03, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **November 30, 2003**

August Technology Corporation

(Exact Name of Registrant as Specified in its Charter)

Minnesota

(State or Other Jurisdiction of Incorporation)

000-30637

(Commission File Number)

41-1729485

(I.R.S. Employer Identification Number)

**4900 West 78th Street
Bloomington, MN 55435**

(Address of Principal Executive Offices) (Zip Code)

952-820-0080

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

In accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, each of the following officers and directors of August Technology Corporation (the Company), on November 30, 2003, adopted a trading plan to provide for an orderly disposition of a portion of his or her holdings of the Company's Common Stock. The number of shares to be sold pursuant to each trading plan is set forth opposite the seller's name below, together with additional information regarding the trading plan. All of the trading plans have price limitations and include certain volume limitations including a requirement that sales by each individual for the month of December 2003 not exceed 25% of the total shares that individual owns and is able to acquire upon exercise of vested options.

| Name | Shares Subject to Plan |
|--------------------|------------------------------------|
| David L. Klenk | 73,500 (up to 15,000 per month) |
| Scott A. Gabbard | 52,892 (up to 12,500 per month) |
| John M. Vasuta | 98,637 (up to 28,000 per month) |
| D. Mayson Brooks | 70,000 (up to 18,000 per month) |
| Albert A. Eliassen | 9,652 |
| Michael W. Wright | 7,700 |
| Roger E. Gower | 30,000 |

Item 7. Financial Statements and Exhibits.

- (a) Financial statements: None.
- (b) Pro forma financial information: None
- (c) Exhibits: None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 3, 2003

AUGUST TECHNOLOGY CORPORATION

By /s/ David L. Klenk
 David L. Klenk,
 President and Chief Operating Officer