

ANIKA THERAPEUTICS INC

Form 4

July 31, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIDSON EUGENE A

2. Issuer Name **and** Ticker or Trading
Symbol
ANIKA THERAPEUTICS INC
[ANIK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
160 NEW BOSTON STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/27/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

WOBURN, MA 01801

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	07/27/2007		M	6,750 A \$ 0.9062	36,750	D	
Common Stock	07/27/2007		M	3,250 A \$ 1.05	40,000	D	
Common Stock	07/27/2007		S	216 D \$ 20.6	39,784	D	
Common Stock	07/27/2007		S	100 D \$ 20.67	39,684	D	
Common Stock	07/27/2007		S	200 D \$ 20.68	39,484	D	

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Common Stock	07/27/2007	S	300	D	\$ 20.69	39,184	D
Common Stock	07/27/2007	S	1,000	D	\$ 20.54	38,184	D
Common Stock	07/27/2007	S	100	D	\$ 20.56	38,084	D
Common Stock	07/27/2007	S	1,200	D	\$ 20.62	36,884	D
Common Stock	07/27/2007	S	500	D	\$ 20.65	36,384	D
Common Stock	07/30/2007	S	400	D	\$ 19.96	35,984	D
Common Stock	07/30/2007	S	100	D	\$ 20	35,884	D
Common Stock	07/30/2007	S	100	D	\$ 20.02	35,784	D
Common Stock	07/30/2007	S	400	D	\$ 20.13	35,384	D
Common Stock	07/30/2007	S	1,500	D	\$ 20.12	33,884	D
Common Stock	07/30/2007	S	200	D	\$ 20.08	33,684	D
Common Stock	07/30/2007	S	150	D	\$ 20.1	33,534	D
Common Stock	07/30/2007	S	134	D	\$ 20.05	33,400	D
Common Stock	07/30/2007	S	400	D	\$ 20.3	33,000	D
Common Stock	07/30/2007	S	1,000	D	\$ 20.4	32,000	D
Common Stock	07/30/2007	S	2,000	D	\$ 20.5	30,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.9062	07/27/2007		M		6,750		03/29/2001 ⁽¹⁾	03/29/2011	Common Stock	6,750
Stock Options	\$ 1.05	07/27/2007		M		3,250		03/21/2002 ⁽²⁾	03/21/2012	Common Stock	3,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIDSON EUGENE A 160 NEW BOSTON STREET WOBURN, MA 01801	X			

Signatures

/s/ Charles H. Sherwood,
Attorney-in-Fact

07/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as to 6,750 shares on March 29, 2001.

(2) Exercisable as to 3,250 shares on March 21, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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