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EATON VANCE INSURED CALIFORNIA MUNICIPAL BOND FUND

Form N-Q

August 29, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**







# FORM N-Q





**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**





Investment Company Act File Number

811-21147

## **Eaton Vance Insured California Municipal Bond Fund**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,  
255 State Street, Boston, Massachusetts**  
(Address of Principal Executive Offices)

**02109**  
(Zip code)

**Maureen A. Gemma**  
**Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109**  
(Name and Address of Agent for Service)

Registrant's Telephone Number, Including Area  
Code:

(617) 482-8260

Date of Fiscal Year End:

September 30

Date of Reporting Period:

June 30, 2008

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**Item 1. Schedule of Investments**

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## Eaton Vance Insured California Municipal Bond Fund

as of June 30, 2008

## PORTFOLIO OF INVESTMENTS (Unaudited)

## Tax-Exempt Investments 164.4%

Principal Amount (000 s omitted)		Security	Value
<b>General Obligations</b>	<b>3.5%</b>		
\$	9,975	California, 5.50%, 11/1/33	\$ 10,200,634
			<b>\$ 10,200,634</b>
<b>Hospital</b>	<b>11.3%</b>		
\$	2,000	California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 7/1/23	\$ 2,018,940
	1,745	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 11/15/34	1,657,907
	10,900	California Statewide Communities Development Authority, (Huntington Memorial Hospital), 5.00%, 7/1/35	10,343,337
	2,330	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34	2,228,435
	3,850	California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	3,684,026
	4,000	Torrance Hospital, (Torrance Memorial Medical Center), 5.50%, 6/1/31	4,008,160
	2,100	Turlock, (Emanuel Medical Center, Inc.), 5.375%, 10/15/34	1,896,552
	3,165	Washington Township Health Care District, 5.00%, 7/1/32	3,014,188
	1,000	Washington Township Health Care District, 5.00%, 7/1/37	938,240
	3,005	Washington Township Health Care District, 5.25%, 7/1/29	3,005,000
			<b>\$ 32,794,785</b>
<b>Insured-Electric Utilities</b>	<b>12.2%</b>		
\$	20,000	Anaheim Public Financing Authority, (Electric System Distribution Facilities), (MBIA), 4.50%, 10/1/27(1)	\$ 18,629,000
	6,950	Los Angeles Department of Water & Power, Power Systems Revenue, (AMBAC), 5.00%, 7/1/26	7,147,866
	4,000	Sacramento Municipal Electric Utility District, (FSA), 5.00%, 8/15/28	4,056,280
	5,380	Sacramento Municipal Electric Utility District, (MBIA), 5.00%, 8/15/28	5,352,670
			<b>\$ 35,185,816</b>
<b>Insured-Escrowed/Prerefunded</b>	<b>1.5%</b>		
\$	55	California Water Resource, (Central Valley), (FGIC), Prerefunded to 12/1/12, 5.00%, 12/1/29	\$ 59,138
	7,540	Foothill/Eastern, Transportation Corridor Agency, (FSA), Escrowed to Maturity, 0.00%, 1/1/21	4,243,964
			<b>\$ 4,303,102</b>
<b>Insured-General Obligations</b>	<b>33.2%</b>		
\$	4,260	Antelope Valley Community College District, (Election of 2004), (MBIA), 5.25%, 8/1/39	\$ 4,318,192
	17,495	Arcadia Unified School District, (FSA), 0.00%, 8/1/40	2,903,995
	18,375	Arcadia Unified School District, (FSA), 0.00%, 8/1/41	2,887,631
	2,840	Azusa Unified School District, (FSA), 0.00%, 7/1/25	1,198,310
	6,030	Burbank Unified School District, (FGIC), 0.00%, 8/1/21	3,049,612
	6,500	California, (AGC), 4.50%, 8/1/30(1)	6,153,810
	10,000		2,652,100

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	Chabot - Las Positas, Community College District, (AMBAC), 0.00%, 8/1/32	
10,000	Chabot - Las Positas, Community College District, (AMBAC), 0.00%, 8/1/36	2,068,400
10,000	Chabot - Las Positas, Community College District, (AMBAC), 0.00%, 8/1/37	1,944,600
32,755	Chabot - Las Positas, Community College District, (AMBAC), 0.00%, 8/1/44	4,103,219
3,000	Chino Valley Unified School District, (FSA), 5.00%, 8/1/26	3,055,110
10,600	Coast Community College District, (Election of 2002), (FSA), 0.00%, 8/1/33	2,717,628
25,000	Coast Community College District, (Election of 2002), (FSA), 0.00%, 8/1/34	6,055,500

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\$	6,180	El Camino Hospital District, (MBIA), 4.45%, 8/1/36	\$	5,553,842
	7,725	Escondido, (Election of 2004), (MBIA), 4.75%, 9/1/36		7,267,757
	2,060	Huntington Beach, City School District, (FGIC), 0.00%, 8/1/25		817,635
	2,140	Huntington Beach, City School District, (FGIC), 0.00%, 8/1/26		796,487
	2,000	Jurupa Unified School District, (FGIC), 0.00%, 8/1/23		887,360
	2,000	Jurupa Unified School District, (FGIC), 0.00%, 8/1/26		733,980
	3,225	Modesto, High School District, Stanislaus County, (FGIC), 0.00%, 8/1/24		1,362,208
	10,000	San Diego Unified School District, (FGIC), 0.00%, 7/1/22		4,866,500
	10,000	San Diego Unified School District, (FGIC), 0.00%, 7/1/23		4,588,900
	8,000	San Juan Unified School District, (FSA), 0.00%, 8/1/21		4,202,720
	5,000	San Mateo County, Community College District, (FGIC), 0.00%, 9/1/22		2,429,200
	4,365	San Mateo County, Community College District, (FGIC), 0.00%, 9/1/23		2,000,523
	3,955	San Mateo County, Community College District, (FGIC), 0.00%, 9/1/25		1,607,510
	5,240	San Mateo, Union High School District, (FGIC), 0.00%, 9/1/21		2,679,893
	2,740	Santa Ana Unified School District, (MBIA), 5.00%, 8/1/32		2,740,877
	5,915	Santa Clara Unified School District, (Election of 2004), (FSA), 4.375%, 7/1/30		5,541,349