

Square, Inc.  
Form 4  
November 24, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rizvi Traverse Management, LLC

(Last) (First) (Middle)

260 EAST BROWN  
STREET, SUITE 380

(Street)

BIRMINGHAM, MI 48009

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Square, Inc. [SQ]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/24/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/24/2015		C		87,420	A	<u>11</u>	87,420	I	See footnote <u>(2)</u>
Common Stock	11/24/2015		C		17,560	A	<u>11</u>	17,560	I	See footnote <u>(3)</u>
Common Stock	11/24/2015		C		249,500	A	<u>11</u>	249,500	I	See footnote <u>(4)</u>
Common Stock	11/24/2015		C		59,250	A	<u>11</u>	59,250	I	See footnote

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Common Stock	11/24/2015	C	40,210	A	<u>(1)</u>	40,210	I	(5) See footnote (6)
Common Stock	11/24/2015	J <sup>(7)</sup>	87,420	D	<u>(7)</u>	0	I	See footnote (2)
Common Stock	11/24/2015	J <sup>(7)</sup>	17,560	D	<u>(7)</u>	0	I	See footnote (3)
Common Stock	11/24/2015	J <sup>(7)</sup>	249,500	D	<u>(7)</u>	0	I	See footnote (4)
Common Stock	11/24/2015	J <sup>(7)</sup>	59,250	D	<u>(7)</u>	0	I	See footnote (5)
Common Stock	11/24/2015	J <sup>(7)</sup>	40,210	D	<u>(7)</u>	0	I	See footnote (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Series D Preferred Stock	<u>(1)</u>	11/24/2015		C		<u>(1)</u> <u>(1)</u>	Common Stock 87,4
Series D Preferred Stock	<u>(1)</u>	11/24/2015		C		<u>(1)</u> <u>(1)</u>	Common Stock 17,5
Series D Preferred Stock	<u>(1)</u>	11/24/2015		C		<u>(1)</u> <u>(1)</u>	Common Stock 249,5

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Series D Preferred Stock	<u>(1)</u>	11/24/2015	C	59,250	<u>(1)</u>	<u>(1)</u>	Common Stock	59,250
Series D Preferred Stock	<u>(1)</u>	11/24/2015	C	40,210	<u>(1)</u>	<u>(1)</u>	Common Stock	40,210
Class B Common Stock <u>(7)</u> <u>(8)</u>	<u>(8)</u>	11/24/2015	J <u>(7)</u>	87,420	<u>(8)</u>	<u>(8)</u>	Class A Common Stock	87,420
Class B Common Stock <u>(7)</u> <u>(8)</u>	<u>(8)</u>	11/24/2015	J <u>(7)</u>	17,560	<u>(8)</u>	<u>(8)</u>	Class A Common Stock	17,560
Class B Common Stock <u>(7)</u> <u>(8)</u>	<u>(8)</u>	11/24/2015	J <u>(7)</u>	249,500	<u>(8)</u>	<u>(8)</u>	Class A Common Stock	249,500
Class B Common Stock <u>(7)</u> <u>(8)</u>	<u>(8)</u>	11/24/2015	J <u>(7)</u>	59,250	<u>(8)</u>	<u>(8)</u>	Class A Common Stock	59,250
Class B Common Stock <u>(7)</u> <u>(8)</u>	<u>(8)</u>	11/24/2015	J <u>(7)</u>	40,210	<u>(8)</u>	<u>(8)</u>	Class A Common Stock	40,210

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rizvi Traverse Management, LLC 260 EAST BROWN STREET SUITE 380 BIRMINGHAM, MI 48009		X		
Giampetroni John 260 EAST BROWN STREET SUITE 380 BIRMINGHAM, MI 48009		X		
RIZVI SUHAIL 260 EAST BROWN STREET SUITE 380 BIRMINGHAM, MI 48009		X		
		X		

Rizvi Opportunistic Equity Fund, L.P.  
260 EAST BROWN STREET  
SUITE 380  
BIRMINGHAM, MI 48009

Rizvi Opportunistic Equity Fund (TI), L.P.  
260 EAST BROWN STREET  
SUITE 380  
BIRMINGHAM, MI 48009

X

Rizvi Opportunistic Equity Fund I-B, L.P.  
260 EAST BROWN STREET  
SUITE 380  
BIRMINGHAM, MI 48009

X

Rizvi Opportunistic Equity Fund I-B (TI), L.P.  
260 EAST BROWN STREET  
SUITE 380  
BIRMINGHAM, MI 48009

X

Rizvi Traverse Partners, LLC  
260 EAST BROWN STREET  
SUITE 380  
BIRMINGHAM, MI 48009

X

## Signatures

Suhail Rizvi, Managing Director, Rizvi Traverse Management, LLC	11/24/2015
__Signature of Reporting Person	Date
John Giampetroni	11/24/2015
__Signature of Reporting Person	Date
Suhail Rizvi	11/24/2015
__Signature of Reporting Person	Date
Suhail Rizvi, Managing Director of Rizvi Traverse Management, LLC, the General Partner of Rizvi Opportunistic Equity Fund, L.P.	11/24/2015
__Signature of Reporting Person	Date
Suhail Rizvi, Managing Director of Rizvi Traverse Management, LLC, the General Partner of Rizvi Opportunistic Equity Fund (TI), L.P.	11/24/2015
__Signature of Reporting Person	Date
Suhail Rizvi, Managing Director of Rizvi Traverse Management, LLC, the General Partner of Rizvi Opportunistic Equity Fund I-B, L.P.	11/24/2015
__Signature of Reporting Person	Date
Suhail Rizvi, Managing Director of Rizvi Traverse Management, LLC, the General Partner of Rizvi Opportunistic Equity Fund I-B (TI), L.P.	11/24/2015
__Signature of Reporting Person	Date
Suhail Rizvi, Managing Director of Rizvi Traverse Management, LLC, the Manager of Rizvi Traverse Partners, LLC	11/24/2015
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series D Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering, and had no expiration date.
- Shares held directly by Rizvi Opportunistic Equity Fund, L.P. Rizvi Traverse Management, LLC (the general partner of Rizvi Opportunistic Equity Fund, L.P.), and John Giampetroni and Suhail Rizvi (the managers of Rizvi Traverse Management, LLC) have sole voting and investment power over the securities held by Rizvi Opportunistic Equity Fund, L.P. Such persons and entities disclaim beneficial ownership of shares held by Rizvi Opportunistic Equity Fund, L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (2) Shares held directly by Rizvi Opportunistic Equity Fund (TI), L.P. Rizvi Traverse Management, LLC (the general partner of Rizvi Opportunistic Equity Fund (TI), L.P.), and John Giampetroni and Suhail Rizvi (the managers of Rizvi Traverse Management, LLC) have sole voting and investment power over the securities held by Rizvi Opportunistic Equity Fund (TI), L.P. Such persons and entities disclaim beneficial ownership of shares held by Rizvi Opportunistic Equity Fund (TI), L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (3) Shares held directly by Rizvi Opportunistic Equity Fund I-B, L.P. Rizvi Traverse Management, LLC (the general partner of Rizvi Opportunistic Equity Fund I-B, L.P.), and John Giampetroni and Suhail Rizvi (the managers of Rizvi Traverse Management, LLC) have sole voting and investment power over the securities held by Rizvi Opportunistic Equity Fund I-B, L.P. Such persons and entities disclaim beneficial ownership of shares held by Rizvi Opportunistic Equity Fund I-B, L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (4) Shares held directly by Rizvi Opportunistic Equity Fund I-B (TI), L.P. Rizvi Traverse Management, LLC (the general partner of Rizvi Opportunistic Equity Fund I-B (TI), L.P.), and John Giampetroni and Suhail Rizvi (the managers of Rizvi Traverse Management, LLC) have sole voting and investment power over the securities held by Rizvi Opportunistic Equity Fund I-B (TI), L.P. Such persons and entities disclaim beneficial ownership of shares held by Rizvi Opportunistic Equity Fund I-B (TI), L.P. except to the extent of any pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (5) Shares held directly by Rizvi Traverse Partners, LLC. Rizvi Traverse Management, LLC (the manager of Rizvi Traverse Partners, LLC), and John Giampetroni and Suhail Rizvi (the managers of Rizvi Traverse Management, LLC) have sole voting and investment power over the securities held by Rizvi Traverse Partners, LLC. Such persons and entities disclaim beneficial ownership of shares held by Rizvi Traverse Partners, LLC. except to the extent of any pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (6) Immediately prior to the closing of the Issuer's initial public offering and following the conversion of each series of the Issuer's convertible preferred stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.
- (7) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- (8)

### Remarks:

This report is filed as one of three to report related transactions for the following filers: Rizvi Traverse Management, LLC; John

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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