

KAUFMAN IVAN  
Form 4  
February 15, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAUFMAN IVAN

2. Issuer Name and Ticker or Trading Symbol  
ARBOR REALTY TRUST INC  
[ABR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
COB, CEO and President

C/O ARBOR REALTY TRUST,  
INC., 333 EARLE OVINGTON  
BLVD., STE. 900

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

UNIONDALE, NY 11553

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	02/13/2019		M <sup>(1)</sup>		445,765	A	\$ 0 <sup>(3)</sup>
Common Stock, par value \$0.01 per share	02/13/2019		F <sup>(4)</sup>		242,273	D	\$ 11.98
					1,208,446	D	
					966,173	D	

Common Stock, par value \$0.01 per share	4,994,736 <u>(2)</u>	I	By Arbor Commercial Mortgage, LLC
Common Stock, par value \$0.01 per share	3,632	I	By son, Maurice Kaufman
Common Stock, par value \$0.01 per share	1,632	I	By son, Adam Kaufman under Uniform Gift to Minors Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	<u>(3)</u>	02/13/2019		<u>M</u> <sup>(1)</sup>	445,765	02/13/2019 <u>(5)</u>	Common Stock, par value \$0.01 per share 445,765

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X	COB, CEO and President	

KAUFMAN IVAN  
C/O ARBOR REALTY TRUST, INC.  
333 EARLE OVINGTON BLVD., STE. 900  
UNIONDALE, NY 11553

## Signatures

/s/ Ivan  
Kaufman

02/15/2019

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
In 2015, Mr. Kaufman was granted up to 445,765 of Restricted Stock Units, which were issuable based on the achievement of certain  
(1) four-year shareholder return objectives ending December 31, 2018 of Arbor Realty Trust, Inc. (the "Company"). Based on the Company's results, 445,765 Restricted Stock Units vested.  
(2) Mr. Kaufman disclaims beneficial ownership of these shares of Common Stock except to the extent of his pecuniary interest therein.  
(3) Each Restricted Stock Unit represents the contingent right to receive one share of Common Stock upon vesting of the unit.  
(4) Represents shares that have been withheld by the Company to satisfy tax-withholding obligations in connection with the vesting of Mr. Kaufman's Restricted Stock Units.  
(5) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.