

CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND  
Form DEF 14A  
April 23, 2019

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 14A**

(Rule 14a-101)

**INFORMATION REQUIRED IN PROXY STATEMENT**

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

**CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  - (2) Aggregate number of securities to which transaction applies:
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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**CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND**

Brookfield Place, 250 Vesey Street  
New York, New York 10281-1023

**NOTICE OF 2019 ANNUAL MEETING OF SHAREHOLDERS**

May 1, 2019

To the Shareholders:

Notice is hereby given to holders of common shares of beneficial interest, par value \$0.01 per share ("Common Shares"), and holders of Series A Mandatory Redeemable Preferred Shares of beneficial interest, par value \$0.01 per share, liquidation preference \$25,000 per share ("Preferred Shares," and together with the Common Shares, the "Shares") of Center Coast Brookfield MLP & Energy Infrastructure Fund, a Delaware statutory trust (the "Fund"), that the 2019 Annual Meeting of Shareholders (the "Meeting") will be held at the offices of Paul Hastings LLP, 71 South Wacker Drive, Forty-Fifth Floor, Chicago, Illinois, on May 23, 2019, at 8:45 a.m., CST, for the following purposes:

1. To consider and vote upon the election of the Class II Trustees by holders of Common Shares and Preferred Shares voting as a single class, each to serve until the third annual meeting following his election and until his successor is duly elected and qualifies (Proposal 1).
2. To transact any other business that may properly come before the Meeting or any adjournment or postponement thereof.

**The Board of Trustees recommends that you vote FOR the nominees named in the proxy statement.**

Shareholders of record as of the close of business on April 22, 2019, are entitled to notice of, and to vote at, the Meeting or any adjournment or postponement thereof. If you attend the Meeting, and are a shareholder of record as of the close of business on the record date, you may vote your Shares in person. Regardless of whether you plan to attend the Meeting, please complete, date, sign and return promptly in the enclosed envelope the accompanying proxy. This is important to ensure a quorum at the Meeting.

In addition to authorizing a proxy to vote by mail, you may also authorize a proxy to vote your Shares via the Internet or telephone, as follows:

To vote by the Internet:

- (1) Read the Proxy Statement and have the enclosed proxy card at hand.
  - (2) Go to the website that appears on the enclosed proxy card.
  - (3) Enter the control number set forth on the enclosed proxy card and follow the simple instructions.
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To vote by telephone:

- (1) Read the Proxy Statement and have the enclosed proxy card at hand.
- (2) Refer to the toll-free number that appears on the enclosed proxy card.
- (3) Follow the instructions.

We encourage you to authorize a proxy to vote your Shares via the Internet using the control number that appears on your enclosed proxy card. Use of Internet voting will reduce the time and costs associated with this proxy solicitation. Whichever method you choose, please read the enclosed Proxy Statement carefully before you vote. If you should have any questions about this Notice or the proxy materials, we encourage you to call us at (855) 777-8001.

By Order of the Board of Trustees,

/s/ Thomas D. Peeney

Thomas D. Peeney  
Secretary

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**IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE ANNUAL MEETING OF SHAREHOLDERS TO BE HELD ON MAY 23, 2019**

The Fund's Notice of 2019 Annual Meeting of Shareholders, Proxy Statement and Form of Proxy are available on the Internet at <https://publicsecurities.brookfield.com/en>.

**WE NEED YOUR PROXY VOTE IMMEDIATELY.**

**YOU MAY THINK YOUR VOTE IS NOT IMPORTANT, BUT IT IS VITAL. AT THE MEETING OF SHAREHOLDERS, THE FUND WILL BE UNABLE TO CONDUCT ANY BUSINESS IF LESS THAN A MAJORITY OF THE VOTES ENTITLED TO BE CAST ARE REPRESENTED. IN THAT EVENT, THE MEETING MAY BE ADJOURNED AND THE FUND, AT THE SHAREHOLDERS' EXPENSE, WOULD CONTINUE TO SOLICIT VOTES IN AN ATTEMPT TO ACHIEVE A QUORUM. CLEARLY, YOUR VOTE COULD BE CRITICAL TO ENABLE THE FUND TO HOLD THE MEETING AS SCHEDULED, SO PLEASE RETURN YOUR PROXY CARD IMMEDIATELY. YOU AND ALL OTHER SHAREHOLDERS WILL BENEFIT FROM YOUR COOPERATION.**

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### Instructions for Signing Proxy Cards

The following general rules for signing proxy cards may be of assistance to you and avoid the time and expense involved in validating your vote if you fail to sign your proxy card properly.

1. *Individual Accounts.* Sign your name exactly as it appears in the registration on the proxy card.
2. *Joint Accounts.* Either party may sign, but the name of the party signing should conform exactly to the name shown in the registration.
3. *All Other Accounts.* The capacity of the individual signing the proxy card should be indicated unless it is reflected in the form of registration. For example:

#### Registration

#### Valid Signature

##### *Corporate Accounts*

- |                                       |                                       |
|---------------------------------------|---------------------------------------|
| (1) ABC Corp.                         | ABC Corp. (by John Doe,<br>Treasurer) |
| (2) ABC Corp.                         | John Doe, Treasurer                   |
| (3) ABC Corp. c/o John Doe, Treasurer | John Doe                              |
| (4) ABC Corp. Profit Sharing Plan     | John Doe, Director                    |

##### *Trust Accounts*

- |  |                       |
|--|-----------------------|
| (1) ABC Trust                            | Jane B. Doe, Director |
| (2) Jane B. Doe, Director u/t/d 12/28/78 | Jane B. Doe           |

##### *Custodial or Estate Accounts*

- |  |                              |
|--|------------------------------|
| (1) John B. Smith, Cust.<br>f/b/o John B. Smith, Jr.<br>UGMA | John B. Smith                |
| (2) John B. Smith  | John B. Smith, Jr., Executor |

**YOUR VOTE IS IMPORTANT. PLEASE AUTHORIZE A PROXY TO VOTE YOUR SHARES PROMPTLY, NO MATTER HOW MANY SHARES YOU OWN.**

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**CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND**

Brookfield Place, 250 Vesey Street  
New York, New York 10281-1023

**PROXY STATEMENT**

This Proxy Statement is furnished to the holders of common shares of beneficial interest, par value \$0.01 per share ("Common Shares"), and holders of Series A Mandatory Redeemable Preferred Shares of beneficial interest, par value \$0.01 per share, liquidation preference \$25,000 per share ("Preferred Shares," and together with the Common Shares, the "Shares") of Center Coast Brookfield MLP & Energy Infrastructure Fund, a Delaware statutory trust (the "Fund"), of proxies to be exercised at the 2019 Annual Meeting of Shareholders (the "Meeting") of the Fund to be held at the offices of Paul Hastings LLP, 71 South Wacker Drive, Forty-Fifth Floor, Chicago, Illinois at 8:45 a.m. CST on May 23, 2019 (and at any adjournment or postponements thereof) for the purposes set forth in the accompanying Notice of Annual Meeting of Shareholders. This Proxy Statement and the accompanying form of proxy are first being sent to shareholders on or about May 1, 2019.

The persons named as proxy holders on the proxy card will vote in accordance with your instructions and, unless specified to the contrary, will vote FOR the election of the Class II Trustee nominees. The close of business on April 22, 2019, has been fixed as the record date (the "Record Date") for the determination of shareholders entitled to receive notice of, and to vote at, the Meeting. Each Share is entitled to one vote, and each outstanding fractional Share thereof is entitled to a proportionate fractional Share of one vote for each matter properly presented at the Meeting. Votes may not be cumulated. At the close of business on the Record Date, the Fund had 35,185,109 Common Shares and 2,000 Preferred Shares.

Under the Declaration of Trust of the Fund, the holders of a majority of the Shares entitled to vote on any matter at a meeting present in person or by proxy shall constitute a quorum for the purposes of conducting business at such meeting of the Shareholders. In the event that a quorum is not present at the Meeting or otherwise, the chairman of the Meeting has the power to adjourn the Meeting from time to time, to a date not more than 180 days after the Record Date without notice other than announcement at the Meeting.

For purposes of determining the presence of a quorum for transacting business at the Meeting, abstentions and broker "non-votes" (that is, proxies from brokers or nominees indicating that such persons have not received instructions from the beneficial owner or other persons entitled to vote Shares on a particular matter with respect to which the brokers or nominees do not have discretionary power), if any, will be treated as Shares that are present for

quorum purposes but not "entitled to vote." Abstentions will have the same effect as votes against Proposal 1. Broker "non-votes" will have no effect on the outcome of the vote on Proposal 1. Since banks and brokers will have discretionary authority to vote Shares in the absence of voting instructions from shareholders with respect to Proposal 1, we expect that there will be no broker "non-votes."

Shareholders who execute proxies retain the right to revoke them by: (a) written notice received by the Secretary of the Fund at any time before that proxy is exercised; (b) signing a proxy bearing a later date or; (c) attending the Meeting and voting in person (attendance at the Meeting will not, by itself, revoke a properly executed proxy). If you hold your Shares in "street name" (that is, through a broker or other nominee), you should instruct your broker or nominee how to vote your Shares by following the voting instructions provided by your broker or nominee.

Photographic identification and proof of ownership will be required for admission to the Meeting. For directions to the Meeting, please contact the Fund at (855) 777-8001 or at [publicsecurities.enquiries@brookfield.com](mailto:publicsecurities.enquiries@brookfield.com). If you are planning to attend the Meeting, please RSVP to [publicsecurities.enquiries@brookfield.com](mailto:publicsecurities.enquiries@brookfield.com) at least one day prior to the Meeting.

**Shareholders may request copies of the Fund's most recent annual report, including the financial statements, without charge, by writing to Investor Relations, Center Coast Brookfield MLP & Energy Infrastructure Fund, Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023. These reports also are available on the Fund's website at <https://publicsecurities.brookfield.com/en>. These documents have been filed with the Securities and Exchange Commission and are available at [www.sec.gov](http://www.sec.gov).**

#### **PROPOSAL 1: ELECTION OF CLASS II TRUSTEES**

The Board is divided into three classes: Class I, Class II and Class III. The terms of office of the present Trustees in each class expire at the Annual Meeting in the year indicated and when their respective successors are elected and qualify: Class I, 2021, Class II, 2019 and Class III, 2020. Trustees elected to succeed those whose terms are expiring will be identified as being of that same class and will be elected to serve until the third annual meeting after their election and until their successors are duly elected and qualify.

The persons named in the accompanying form of proxy intend to vote at the Meeting (unless directed not to so vote) for the re-election of Edward A. Kuczarski and Stuart A. McFarland, Class II Independent Trustee nominees. Messrs. Kuczarski and McFarland have indicated that they will serve if elected, but if they should be unable to serve or for good cause will not serve, the proxy or proxies will be voted for any other persons determined by the

persons named in the proxy in accordance with their discretion. If elected, Messrs. Kuczmariski and McFarland will serve until the 2022 annual meeting of shareholders and until their respective successors are duly elected and qualify.

The Fund's Board has determined that Messrs. Kuczmariski and McFarland, as well as Ms. Heather S. Goldman and Mr. Louis P. Salvatore are each independent under the criteria for independence set forth in the listing standards of the New York Stock Exchange. Mr. David Levi is considered an Interested Trustee. Therefore, upon election of the Class II Independent Trustee nominees by the Fund, the Fund will continue to meet the requirements of the New York Stock Exchange that a majority of trustees be independent.

As described above, there are two nominees for election to the Board at this time. The affirmative vote of affirmative vote of a majority of the Shares present in person or represented by proxy and entitled to vote on the matter at the Meeting at which a quorum is present, with holders of Common Shares and Preferred Shares voting as a single class, is required to elect the Class II Independent Trustee nominees.

**The Board of Trustees recommends that the shareholders vote "FOR" the election of the nominees listed above to serve as the Class II Trustees until the Annual Meeting of Shareholders in 2022 and until their respective successors are duly elected and qualify.**

**Information Concerning Nominees and Trustees**

The following table provides information concerning each of the Trustees and the Class II Trustee nominees of the Board, as of the date of this Proxy Statement. The nominee is listed in the table under "Class II Independent Trustee Nominees." The terms of the Class I and the Class III Trustees do not expire this year. The Fund has a retirement policy which sets a mandatory retirement age of 75 for the Trustees.

| Name,<br>Address<br>and<br>Year<br>of<br>Birth   | Position(s)<br>Held with Fund,<br>Length of<br>Time Served and<br>Term of Office   | Principal Occupation(s)<br>During Past 5 Years and<br>Other Directorships<br>Held by Trustee | Number<br>of<br>Portfolios<br>in<br>Fund<br>Complex<br>Overseen<br>by<br>Trustee |
|--|--|--|--|
| Class II Independent Trustees  | If Elected, Terms Expire at the 2022 Annual Meeting of Shareholders  |  |  |
| Edward Trustee, Chairman of the Board,<br>A. Member of the Audit Committee,<br>Kuczma Chairman of the Nominating and<br>c/o Compensation Committee<br>Brookfield Served since 2018 <sup>1</sup><br>Place,<br>250<br>Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1949 | Director/Trustee of several investment companies advised by<br>Brookfield Public Securities Group LLC (the "Adviser")<br>(2011-Present); Certified Public Accountant and Retired<br>Partner of Crowe Horwath LLP (1980-2013); Trustee of the<br>Empire Builder Tax Free Bond Fund (1984-2013); Director<br>of ISI Funds (2007-2015); Trustee of the Daily Income Fund<br>(2006-2015); Director of the California Daily Tax Free<br>Income Fund, Inc. (2006-2015); Trustee of the Stralem<br>Funds (2014-2016). | 10   |  |

| Name,<br>Address<br>and<br>Year<br>of<br>Birth   | Position(s)<br>Held with Fund,<br>Length of<br>Time Served and<br>Term of Office  | Principal Occupation(s)<br>During Past 5 Years and<br>Other Directorships<br>Held by Trustee   | Number<br>of<br>Portfolios<br>in<br>Fund<br>Complex<br>Overseen<br>by<br>Trustee |
|--|---|--|--|
| Stuart A. McFarland<br>c/o Brookfield<br>Place,<br>250<br>Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1947 | Trustee, Member of the Audit Committee, Member of the Nominating and Compensation Committee<br>Served since 2018 <sup>1</sup> | Director/Trustee of several investment companies advised by the Adviser (2006-Present); Director of United Guaranty Corporation (2011-2016); Director of Brandywine Funds (2003-2013); Director of Drive Shack Inc. (formerly, New Castle Investment Corp.) (2000-Present); Managing Partner of Federal City Capital Advisors (1997-Present); Director of New America High Income Fund (2013-Present); Director of New Senior Investment Group, Inc. (2014-Present). | 10   |

**Class III Independent Trustees    Terms Expire at the 2020 Annual Meeting of Shareholders**

|   |   |  |    |
|---|---|--|----|
| Louis P. Salvatore<br>c/o Brookfield<br>Place,<br>250<br>Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1946 | Trustee, Chairman of the Audit Committee, Member of the Nominating and Compensation Committee<br>Served since 2018 <sup>1</sup> | Director/Trustee of several investment companies advised by the Adviser (2005-Present); Director of SP Fiber Technologies, Inc. (2012-2015); Director of Gramercy Property Trust (2012-Present); Director of Turner Corp. (2003-Present); Director of Jackson Hewitt Tax Services, Inc. (2004-2011); Employee of Arthur Andersen LLP (2002-Present). | 10 |
|---|---|--|----|

| Name,<br>Address<br>and<br>Year<br>of<br>Birth   | Position(s)<br>Held with Fund,<br>Length of<br>Time Served and<br>Term of Office   | Principal Occupation(s)<br>During Past 5 Years and<br>Other Directorships<br>Held by Trustee   | Number<br>of<br>Portfolios<br>in<br>Fund<br>Complex<br>Overseen<br>by<br>Trustee |
|--|--|--|--|
| Heather S. Goldman<br>c/o Brookfield<br>Place,<br>250<br>Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1967      | Trustee, Member of the Audit<br>Committee, Member of the<br>Nominating and Compensation<br>Committee<br>Served since 2018 <sup>1</sup> | Director/Trustee of several investment companies advised<br>by the Adviser (2013-Present); Global Head of Marketing<br>and Business Development of the Adviser (2011-2013);<br>Director and Board Chair of University Settlement House<br>(2003-2013); Member of the Honorary Board of University<br>Settlement House (2014-Present); Founder and CEO of<br>Capstak, Inc. (2014-2018); Chairman of Capstak, Inc.<br>(2016-2018). | 10   |
| <b>Class I Interested Trustee Term Expires at the 2021 Annual Meeting of Shareholders</b>  |  |  |  |
| David Levi**<br>c/o Brookfield<br>Place,<br>250<br>Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1971            | Trustee<br>Served since 2018 <sup>1</sup>  | Director/Trustee of several investment companies advised by<br>the Adviser (2017-Present). President of the Adviser<br>(2016-Present); Managing Director and Head of Distribution<br>of the Adviser (2014-2016); Managing Partner of Brookfield<br>Asset Management Inc. (2015-Present); Managing Director<br>and Head of Global Business Development at Nuveen<br>Investments (2009-2014).                                      | 10   |
| ** Designates individuals who are "interested persons" of the Fund, as defined by the 1940 Act, because of<br>affiliations with the Adviser. |  |  |  |

<sup>1</sup> Seated, February 2, 2018.

**Officers of the Funds**

Shortly following the closing of the Transaction, the newly elected Trustees appointed the officers of the Fund, which are typically appointed by the Board either at its annual meeting, or at any subsequent regular or special meeting of the Board. The Board of the Fund has appointed six officers, each to hold office at the discretion of the Board until his or her successor is elected and qualifies or until his or her resignation or removal. Except where dates of service are noted, all officers listed below were appointed on February 2, 2018. The following table sets forth information concerning each officer of the Fund as of the date of this Proxy Statement:

| <b>Name,<br/>Address<br/>and Year<br/>of Birth</b>  | <b>Position(s)<br/>Held with<br/>Fund</b> | <b>Length<br/>of<br/>Time<br/>Served</b> | <b>Principal Occupation(s)<br/>During Past 5 Years</b>   |
|---|---|--|--|
| Brian F. Hurley**<br>c/o<br>Brookfield<br>Place,<br>250 Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1977    | President                                 | Served<br>since<br>2018                  | President of several investment companies advised by the Adviser (2014-Present); Managing Director (2014-Present), Assistant General Counsel (2010-2017) and General Counsel (2017-Present) of the Adviser; Director of the Adviser (2010-2014); Managing Partner of Brookfield Asset Management Inc. (2016-Present); Secretary of Brookfield Investment Funds (2011-2014); Director of Brookfield Soundvest Capital Management (2015-2018). |
| Angela W. Ghantous**<br>c/o<br>Brookfield<br>Place,<br>250 Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1975 | Treasurer                                 | Served<br>since<br>2018                  | Treasurer of several investment companies advised by the Adviser (2012-Present); Director and Head of Fund Administration and Accounting of the Adviser (2012-Present); Vice President of the Adviser (2009-2012).   |

| <b>Name,<br/>Address<br/>and Year<br/>of Birth</b>  | <b>Position(s)<br/>Held with<br/>Fund</b> | <b>Length<br/>of<br/>Time<br/>Served</b> | <b>Principal Occupation(s)<br/>During Past 5 Years</b>  |
|---|---|--|---|
| Thomas<br>D.<br>Peeney**<br>c/o<br>Brookfield<br>Place,<br>250 Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1973 | Secretary                                 | Served<br>since<br>2018 <sup>1</sup>     | Secretary of several investment companies advised by the Adviser (2018-Present); Director of the Adviser (2018-Present); Vice President of the Adviser (2017-2018); Vice President and Assistant General Counsel of SunAmerica Asset Management, LLC (2013-2017); Associate, Corporate Department at Paul Hastings LLP (2006-2013). |
| Adam R.<br>Sachs**<br>c/o<br>Brookfield<br>Place,<br>250 Vesey<br>Street,<br>New<br>York,<br>New<br>York<br>10281-1023<br>Born:<br>1984       | Chief<br>Compliance<br>Officer<br>("CCO") | Served<br>since<br>2018                  | Chief Compliance Officer of several investment companies advised by the Adviser (2017-Present); Director at the Adviser (2017-Present); Senior Compliance Officer of Corporate Legal and Compliance at the Adviser (2011-2017).   |
| Casey<br>Tushaus**<br>c/o<br>Brookfield<br>Place,<br>250 Vesey<br>Street,<br>New<br>York,<br>New York<br>10281-1023<br>Born:<br>1982          | Assistant<br>Treasurer                    | Served<br>since<br>2018                  | Assistant Treasurer of several investment companies advised by the Adviser (2016-Present); Vice President of the Adviser (2014-Present); Assistant Fund Controller at Walton Street Capital (2007-2014).  |
| Mohamed<br>Rasul**<br>c/o<br>Brookfield   | Assistant<br>Treasurer                    | Served<br>since<br>2018                  | Assistant Treasurer of several investment companies advised by the Adviser (2016-Present); Assistant Vice President of the Adviser (2014-Present); Senior Accountant of the Adviser (2012-2014).  |

Place,  
250 Vesey  
Street,  
New  
York,  
New York  
10281-1023

Born:  
1981

\*\* Designates individuals who are "interested persons" of the Fund, as defined by the 1940 Act, because of affiliations with the Adviser.

<sup>1</sup> Thomas D. Peeney was appointed by the Board on February 28, 2018.

## Share Ownership

As of the Record Date, none of the Trustees or officers of the Fund, including the Trustee nominee, beneficially owned Shares of the Fund.

The following table sets forth the aggregate dollar range of equity securities owned by each Trustee of the Fund and of all funds overseen by each Trustee in the Adviser's family of investment companies (the "Fund Complex") as of December 31, 2018. As of the close of business on February 2, 2018, the Fund Complex is comprised of the Fund, Brookfield Real Assets Income Fund Inc., Brookfield Global Listed Infrastructure Income Fund Inc., and Brookfield Investment Funds (7 series of underlying portfolios): Brookfield Global Listed Real Estate Fund, Brookfield Global Listed Infrastructure Fund, Brookfield U.S. Listed Real Estate Fund, Brookfield Real Assets Securities Fund, Center Coast Brookfield MLP Focus Fund, Center Coast Brookfield Energy Infrastructure Fund\* and Brookfield Real Assets Debt Fund.\* The cost of each Trustee's investment in the Fund Complex may vary from the current dollar range of equity securities shown below, which is calculated on a market value basis as of December 31, 2018. The information as to beneficial ownership is based on statements furnished to the Fund by each Trustee.

| Name of<br>Nominees/Trustees        | Dollar Range of<br>Equity Securities<br>Held in the Fund <sup>1</sup> | Aggregate<br>Dollar Range of<br>Equity Securities<br>Held in Family<br>of Investment<br>Companies <sup>1</sup> |
|-------------------------------------|---|--|
| <i>Independent Trustee Nominees</i> |   |  |
| Edward A. Kuczmariski               | D   | E  |
| Stuart A. McFarland                 | A   | E  |
| <i>Independent Trustees</i>         |   |  |
| Heather S. Goldman                  | A   | E  |
| Louis P. Salvatore                  | A   | E  |
| <i>Interested Trustee</i>           |   |  |
| David Levi                          | A   | A  |

\* As of the date of this Proxy Statement, shares of the Center Coast Brookfield Energy Infrastructure Fund and the Brookfield Real Assets Debt Fund are not publicly offered.

<sup>1</sup> Key to Dollar Ranges:

A. None

B. \$1 - \$10,000

C. \$10,001 - \$50,000

D. \$50,001 - \$100,000

E. Over \$100,000

## **Information Regarding the Board and its Committees**

### *The Role of the Board*

The business and affairs of the Fund are managed under the direction of the Board. The Board provides oversight of the management and operations of the Fund. As is the case with virtually all investment companies (as distinguished from operating companies), the day-to-day management and operation of the Fund is performed by various service providers to the Fund, such as the Fund's investment adviser and administrator, the sub-administrator, custodian, and transfer agent. The Board approves all significant agreements between the Fund and its service providers. The Board has elected senior employees of the Adviser as officers of the Fund, with responsibility to monitor and report to the Board on the Fund's day-to-day operations. In conducting this oversight, the Board receives regular reports from these officers and service providers regarding the Fund's operations. For example, the Treasurer of the Fund provides reports as to financial reporting matters, and investment personnel of the Adviser report on the Fund's investment activities and performance. The Board has elected a Chief Compliance Officer who administers the Fund's compliance program and regularly reports to the Board as to compliance matters. Some of these reports are provided as part of formal "Board meetings," which typically are held quarterly, in-person, and involve the Board's review of recent Fund operations. From time to time, one or more members of the Board may also meet with management in less formal settings, between scheduled "Board meetings," to discuss various topics. In all cases, however, the role of the Board and of any individual Trustee is one of oversight and not of management of the day-to-day affairs of the Fund and its oversight role does not make the Board a guarantor of the Fund's investments, operations or activities.

### *Board Leadership Structure*

The Fund's Board has structured itself in a manner that it believes allows it to perform its oversight function effectively. 80% of the members of the Board, including the Chairman of the Board, are not "interested persons," as defined in the 1940 Act, of the Fund (the "Independent Trustees"), which are Trustees that are not affiliated with the Adviser or its affiliates. The Board has established three standing committees, an Audit Committee, a Nominating and Compensation Committee, and a Qualified Legal Compliance Committee (the "QLCC") (collectively, the "Committees"), which are discussed in greater detail below. The Audit Committee, Nominating and Compensation Committee and QLCC are each comprised entirely of Independent Trustees. Each of the Independent Trustees helps identify matters for consideration by the Board and the Chairman has an active role in the agenda setting process for Board meetings. Mr. Kuczmariski serves as Chairman of the Board. The Audit Committee Chairman also has an active role in the agenda setting process for the Audit Committee meetings. The Fund's Board has adopted Fund Governance

Policies and Procedures to ensure that the Board is properly constituted in accordance with the 1940 Act and to set forth examples of certain of the significant matters for consideration by the Board and/or its Committees in order to facilitate the Board's oversight function. For example, although the 1940 Act requires that at least 40% of a fund's directors/trustees not be "interested persons," as defined in the 1940 Act, the Board has determined that the Independent Trustees should constitute at least a majority of the Board. The Board has determined that its leadership structure is appropriate. In addition, the Board also has determined that the structure, function and composition of the Committees are appropriate means to provide effective oversight on behalf of Fund shareholders. The Independent Trustees have engaged their own independent counsel to advise them on matters relating to their responsibilities to the Fund.

#### *Board Oversight of Risk Management*

As part of its oversight function, the Board receives and reviews various risk management reports and assessments and discusses these matters with appropriate management and other personnel of the Adviser. Because risk management is a broad concept comprised of many elements, Board oversight of different types of risks is handled in different ways. For example, the full Board receives and reviews reports from senior personnel of the Adviser (including senior compliance, financial reporting and investment personnel) or their affiliates regarding various types of risks, including, but not limited to, operational, compliance, investment and business continuity risks, and how they are being managed. From time to time, the full Board meets with the Fund's Chief Compliance Officer to discuss compliance risks relating to the Fund, the Adviser and the Fund's other service providers. The Audit Committee supports the Board's oversight of risk management in a variety of ways, including meeting regularly with the Fund's Treasurer and with the Fund's independent registered public accounting firm and, when appropriate, with other personnel employed by the Adviser to discuss, among other things, the internal control structure of the Fund's financial reporting function and compliance with the requirements of the Sarbanes-Oxley Act of 2002. The Audit Committee also meets regularly with the Fund's Chief Compliance Officer to discuss compliance and operational risks and receives reports from the Adviser's internal audit group as to these and other matters.

#### *Information about Each Trustee's Qualification, Experience, Attributes or Skills*

The Board believes that each of the Trustees, including the Class II Trustee nominees, has the qualifications, experience, attributes and skills ("Trustee Attributes") appropriate to serve as a Trustee of the Fund in light of the Fund's business and structure. Certain of these business and/or professional experiences are set forth in detail in the table above. The Trustees have substantial board

experience or other professional experience and have demonstrated a commitment to discharging their oversight responsibilities as Trustees. The Board, with the assistance of the Nominating and Compensation Committee, annually conducts a "self-assessment" wherein the performance of the Board and the Committees are reviewed.

In addition to the information provided in the table above, below is certain additional information regarding each Trustee, including the Class II Trustee nominees, and certain of their Trustee Attributes. Although the information provided below, and in the table above, is not all-inclusive, the information describes some of the specific experiences, qualifications, attributes or skills that each Trustee possesses to demonstrate that the Trustee have the appropriate Trustee Attributes to serve effectively as Trustees of the Fund. Many Trustee Attributes involve intangible elements, such as intelligence, integrity and work ethic, the ability to work together, the ability to communicate effectively, the ability to exercise judgment and ask incisive questions, and commitment to shareholder interests. In conducting its self-assessment, the Board has determined that the Trustees have the appropriate attributes and experience to serve effectively as Trustees of the Fund.

- *Edward A. Kuczmariski* In addition to his tenure as a director/trustee of the funds in the Fund Complex, Mr. Kuczmariski has financial accounting experience as a Certified Public Accountant. He also has served on the board of directors/trustees for several other investment management companies. In serving on these boards, Mr. Kuczmariski has come to understand and appreciate the role of a director/trustee and has been exposed to many of the challenges facing a board and the appropriate ways of dealing with those challenges. Mr. Kuczmariski serves as Chairman of the Board of Trustees, Chairman of the Nominating and Compensation Committee, and is a member of the Audit Committee.
- *Stuart A. McFarland* In addition to his tenure as a director/trustee of the funds in the Fund Complex, Mr. McFarland has extensive experience in executive leadership, business development and operations, corporate restructuring and corporate finance. He previously served in senior executive management roles in the private sector, including serving as the Executive Vice President and Chief Financial Officer of Fannie Mae and as the Executive Vice President and General Manager of GE Capital Mortgage Services, Corp. Mr. McFarland currently serves on the board of directors/trustees for various other investment management companies and non-profit entities, and is the Managing Partner of Federal City Capital Advisors. Mr. McFarland is a member of the Audit Committee and the Nominating and Compensation Committee.

- *Heather S. Goldman* In addition to her tenure as a director/trustee of the funds in the Fund Complex, Ms. Goldman has extensive experience in executive leadership, business development and marketing of investment vehicles similar to those managed by the Adviser. Ms. Goldman is a capital markets, financial services and technology executive, who over a twenty-plus year career has worked in a senior capacity across a diverse array of firms in the private equity, investment management and commercial banking industries. She previously served as head of global marketing for the Adviser, and as such has extensive knowledge of the Adviser, its operations and personnel. She also has experience working in other roles for the parent company of the Adviser. Prior to working with the Adviser, and for nearly five years, she acted as CEO and Chairman, co-founding and managing, Capital Thinking, a financial services risk-management technology company in New York. Most recently, Ms. Goldman was Co-Founder, CEO and Chairman of another fintech company, Capstak, Inc. Ms. Goldman is a member of the Audit Committee and the Nominating and Compensation Committee.
- *Louis P. Salvatore* In addition to his tenure as a director/trustee of the funds in the Fund Complex, Mr. Salvatore has extensive business experience in financial services and financial reporting, including serving on the board of directors/trustees and as audit committee chairman for several other publicly traded and private companies. Mr. Salvatore previously spent over thirty years in public accounting. He holds a Masters Professional Director Certification from the American College of Corporate Directors, a public company director education organization. Mr. Salvatore serves as Chairman of the Audit Committee, and is a member of the Nominating and Compensation Committee.
- *David Levi* In addition to his tenure as a director/trustee of the funds in the Fund Complex, Mr. Levi is President of the Adviser and a Managing Partner of Brookfield Asset Management. He has over 20 years of experience and oversees all non-investment aspects of the business including marketing and client service, finance, legal and operations. Mr. Levi's background includes extensive distribution and business development experience within the institutional, high net worth, retail and distribution platform markets. Prior to joining the Adviser in 2014, Mr. Levi was Managing Director and Head of Global Business Development at Nuveen Investments, after holding similar positions at AllianceBernstein Investments and Legg Mason and senior roles within J.P. Morgan Asset Management. Mr. Levi holds the Chartered Financial Analyst® designation. He earned a Master of Business Administration degree from Columbia University

and a Bachelor of Arts degree from Hamilton College. His position of responsibility at the Adviser, in addition to his knowledge of the firm and experience in financial services, has been determined to be valuable to the Board in its oversight of the Fund.

*Nominating and Compensation Committee Considerations for Independent Trustees*

The Nominating and Compensation Committee evaluates candidates' qualifications for Board membership. When evaluating candidates, the Nominating and Compensation Committee considers a number of attributes including leadership, independence, interpersonal skills, financial acumen, integrity and professional ethics, educational and professional background, prior director/trustee or executive experience, industry knowledge, business judgment and specific experiences or expertise that would complement or benefit the Board as a whole. The Nominating and Compensation Committee also may consider other factors/attributes as it may determine appropriate in its own judgment. The Nominating and Compensation Committee believes that the significance of each nominee's background, experience, qualifications, attributes or skills must be considered in the context of the Board as a whole. As a result, the Nominating and Compensation Committee has not established a litmus test or quota relating to these matters that must be satisfied before an individual may serve as a director/trustee. The Nominating and Compensation Committee believes that board effectiveness is best evaluated at a group level, through the annual self-assessment process. Through this process, the Nominating and Compensation Committee considers whether the Board as a whole has an appropriate level of sophistication, skill, and business acumen and the appropriate range of experience and background. The diversity of a candidate's background or experiences, when considered in comparison to the background and experiences of other members of the Board, may or may not impact the Nominating and Compensation Committee's view as to the candidate. In evaluating these matters, the Nominating and Compensation Committee typically considers the following minimum criteria:

- With respect to nominations for Independent Trustees, nominees shall be independent of the Adviser and other principal service providers. The Nominating and Compensation Committee of the Fund shall also consider the effect of any relationship beyond those delineated in the 1940 Act that might impair independence, such as business, financial or family relationships with the investment adviser or its affiliates.
- Independent Trustee nominees must qualify for service on the Fund's Audit Committee under the rules of the New York Stock Exchange (including financial literacy requirements) or of another applicable securities exchange.

- With respect to all Trustees, a proposed nominee must qualify under all applicable laws and regulations.
- The Nominating and Compensation Committee of the Fund also may consider such other factors as it may determine to be relevant.

#### *Board Meetings*

The Fund's Board held three regular meetings during the fiscal year ended September 30, 2018. Through the calendar year ended December 31, 2018, the Fund's Board held one additional regular meeting. The Chairman of the Board of Trustees, who is elected by the Independent Trustees, will preside at each executive session of the Board, or if one has not been designated, the chairperson of the Nominating and Compensation Committee shall serve as such.

#### *Audit Committee*

The Fund has a standing Audit Committee that was established in accordance with Section 3(a)(58)(A) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), which currently consists of Messrs. Salvatore, Kuczmariski and McFarland and Ms. Goldman, all of whom are Independent Trustees. The principal functions of the Audit Committee are to review the Fund's audited financial statements, to select the Fund's independent auditors, to review with the Fund's auditors the scope and anticipated costs of their audit and to receive and consider a report from the auditors concerning their conduct of the audit, including any comments or recommendations they might want to make in connection therewith. Mr. Salvatore serves as Chairman of the Audit Committee, and the Board has determined that Messrs. Salvatore, McFarland and Kuczmariski each qualify and are designated as an "audit committee financial expert," as defined in Item 401(h) of Regulation S-K promulgated by the Securities and Exchange Commission.

The Fund's Board of Trustees has adopted a written charter for its Audit Committee, which is available on the Fund's website at <https://publicsecurities.brookfield.com/en>. A copy of the Fund's Audit Committee Charter is also available free of charge, upon request directed to Investor Relations, Brookfield Global Listed Infrastructure Income Fund Inc., Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023.

The current Trustees were seated as Trustees of the Fund on February 2, 2018. During the fiscal year ended September 30, 2018, the Fund's Audit Committee held four meetings. Through the calendar year ended December 31, 2018, the Fund's Audit Committee held one additional meeting.

*Nominating and Compensation Committee*

The Fund has a Nominating and Compensation Committee, which currently consists of Messrs. Kuczmariski, McFarland and Salvatore and Ms. Goldman, all of whom are Independent Trustees and independent as independence is defined in New York Stock Exchange, Inc.'s listing standards. Mr. Kuczmariski serves as Chairman of the Nominating and Compensation Committee. The function of the Fund's Nominating and Compensation Committee is to recommend candidates for election to its Board as Independent Trustees. The Fund's Nominating and Compensation Committee evaluates each candidate's qualifications for Board membership and their independence from the Adviser and other principal service providers.

The Nominating and Compensation Committee will consider nominees recommended by shareholders who, separately or as a group, own at least one percent of the Fund's Shares. For a list of the minimum criteria used by the Nominating and Compensation Committee to assess a candidate's qualifications, please see "Nominating and Compensation Committee Considerations for Independent Trustees" above.

When identifying and evaluating prospective nominees, the Nominating and Compensation Committee reviews all recommendations in the same manner, including those received by shareholders. The Nominating and Compensation Committee first determines if the prospective nominee(s) meets the minimum qualifications set forth above. Those proposed nominees meeting the minimum qualifications as set forth above are then to be considered by the Nominating and Compensation Committee with respect to any other qualifications deemed to be important. Those proposed nominees meeting the minimum and other qualifications and determined by the Nominating and Compensation Committee as suitable are nominated for election by the Committee.

Shareholder recommendations should be addressed to the Nominating and Compensation Committee in care of the Secretary of the Fund and sent to Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023. Shareholder recommendations should include biographical information, including business experience for the past nine years and a description of the qualifications of the proposed nominee, along with a statement from the nominee that he or she is willing to serve and meets the requirements to be an Independent Trustee, if applicable. The Fund's Nominating and Compensation Committee also determines the compensation paid to the Independent Trustees. The Board has adopted a written charter for its Nominating and Compensation Committee, which is available on the Fund's website at <https://publicsecurities.brookfield.com/en>. A copy of the Fund's Nominating and Compensation Committee Charter is also available free of charge, upon request directed to Investor Relations, Center Coast Brookfield

MLP & Energy Infrastructure Fund, Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023.

The current Trustees were seated as Trustees of the Fund on February 2, 2018. During the fiscal year ended September 30, 2018, the Fund's Nominating and Compensation Committee held one meeting. Through the calendar year ended December 31, 2018, the Fund's Nominating and Compensation Committee held one additional o meetings.

#### *Qualified Legal Compliance Committee*

The Fund has a standing Qualified Legal Compliance Committee ("QLCC"). The QLCC was formed for the purpose of compliance with Rules 205.2(k) and 205.3(c) of the Code of Federal Regulations, regarding alternative reporting procedures for attorneys retained or employed by an issuer who appear and practice before the Securities and Exchange Commission on behalf of the issuer (the "issuer attorneys"). An issuer attorney who becomes aware of evidence of a material violation by the Fund, or by any officer, Trustee, employee, or agent of the Fund, may report evidence of such material violation to the QLCC as an alternative to the reporting requirements of Rule 205.3(b) (which requires reporting to the chief legal officer and potentially "up the ladder" to other entities). The QLCC meets as needed. The QLCC currently consists of Messrs. Kuczmariski, McFarland and Salvatore and Ms. Goldman.

The current Trustees were seated as Trustees of the Fund on February 2, 2018 and established the QLCC. During the fiscal year ended September 30, 2018, and through the calendar year ended December 31, 2018, the Fund's QLCC did not meet.

#### **Code of Ethics**

*Code of Ethics.* The Fund has adopted a code of ethics that applies to all of its Trustees and officers and any employees of the Fund's external manager or its affiliates who are involved in the Fund's business and affairs. This code of ethics is designed to comply with Securities and Exchange Commission regulations and New York Stock Exchange listing standards related to codes of conduct and ethics and is available on the Fund's website at <https://publicsecurities.brookfield.com/en>. A copy of the Fund's code of ethics also is available free of charge, upon request directed to Investor Relations, Center Coast Brookfield MLP & Energy Infrastructure Fund, Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023.

There is no family relationship between any of the Fund's current officers or Trustees. There are no orders, judgments, or decrees of any governmental agency or administrator, or of any court of competent jurisdiction, revoking or suspending for cause any license, permit or other authority to engage in the securities business or in the sale of a particular security or temporarily or permanently restraining any of the Fund's officers or Trustees from engaging

in or continuing any conduct, practice or employment in connection with the purchase or sale of securities, or convicting such person of any felony or misdemeanor involving a security, or any aspect of the securities business or of theft or of any felony, nor are any of the officers or Trustees of any corporation or entity affiliated with the Fund so enjoined.

### Compensation of Trustees and Executive Officers

No remuneration was paid by the Fund to persons who were directors, officers or employees of the Adviser or any affiliate thereof for their services as Trustees or officers of the Fund. Each Trustee of the Fund, other than those who are officers or employees of the Adviser or any affiliate thereof, was entitled to receive from the Fund a Fund Complex fee. Effective June 1, 2018, the aggregate annual retainer paid to each Independent Trustee of the Board for the Fund Complex is \$180,000. The Independent Chairman of the Fund Complex and the Chairman of the Audit Committee each receive an additional payment of \$30,000 per year. The following table sets forth information concerning the compensation received by Trustees for the fiscal year ended September 30, 2018 for the Fund, which we refer to as fiscal 2018.

|                                     | <b>Trustees'<br/>Aggregate<br/>Compensation<br/>from the Fund<sup>1</sup></b> | <b>Total Trustees'<br/>Compensation<br/>from the Fund<br/>and the<br/>Fund Complex<sup>2</sup></b> |
|-------------------------------------|---|--|
| <i>Independent Trustee Nominees</i> |   |  |
| Edward A. Kuczmariski               | \$ 24,126   | \$ 197,500(10)   |
| Stuart A. McFarland                 | \$ 20,512   | \$ 167,500(10)   |
| <i>Independent Trustees</i>         |   |  |
| Louis P. Salvatore                  | \$ 24,126   | \$ 197,500(10)   |
| Heather S. Goldman                  | \$ 20,512   | \$ 167,500(10)   |
| <i>Interested Trustee</i>           |   |  |
| David Levi                          | N/A   | N/A  |

<sup>1</sup> Represents the total compensation paid to such persons from the Fund for the fiscal year ended September 30, 2018.

<sup>2</sup> Represents the total compensation paid to such persons from the Fund Complex for the calendar year ended December 31, 2018. The parenthetical number represents the number of investment companies (including the Fund) or portfolios thereof from which such person receives compensation and which are considered part of the Fund Complex.

### Shareholder Communications with Board of Trustees and Board Attendance at Annual Meetings

The Fund's Board of Trustees provides a process for shareholders to send communications to the Board. Any shareholder who wishes to send a communication to the Board of Trustees of the Fund should send the

communication to the attention of the Fund's Secretary at Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023. If a shareholder wishes to send a communication directly to an individual Trustee or to a Committee of the Fund's Board of Trustees, then the communication should be specifically addressed to such individual Trustee or Committee and sent in care of the Fund's Secretary at the same address. All communications will be immediately forwarded to the appropriate individual(s).

The Fund's policy with respect to Trustees' attendance at annual meetings of shareholders is to encourage such attendance.

### **Audit Committee Report**

On February 28, 2019, the Audit Committee (the "Audit Committee") of the Board of Trustees of the Fund reviewed and discussed with management the Fund's audited financial statements as of and for the fiscal year ended September 30, 2018. The Audit Committee discussed with Deloitte & Touche LLP ("Deloitte"), the Fund's independent registered public accounting firm, the matters required to be discussed by Rule 3526, Ethics and Independence, Communication with Audit Committee Concerning Independence.

The Audit Committee received and reviewed the written disclosures and the letter from Deloitte required by Rule 3520, Auditor Independence, and discussed with Deloitte, its independence.

Based on the reviews and discussions referred to above, the Audit Committee recommended to the Board of Trustees that the audited financial statements referred to above be included in the Fund's Annual Report to Shareholders, as required by Section 30(e) of the Investment Company Act of 1940, as amended, and Rule 30d-1 promulgated thereunder, for the fiscal year ended September 30, 2018.

Louis P. Salvatore    Audit Committee Chairman  
Edward A. Kuczarski    Audit Committee Member  
Stuart A. McFarland    Audit Committee Member  
Heather S. Goldman    Audit Committee Member

### **Required Vote**

The election of the listed nominees for Trustee requires the affirmative vote of affirmative vote of a majority of the Shares present in person or represented by proxy and entitled to vote on the matter at the Meeting at which a quorum is present, with holders of Common Shares and Preferred Shares voting as a single class. **The Board of Trustees of the Fund recommends a vote "For" the election of the nominees to the Fund's Board of Trustees.**



## GENERAL INFORMATION

### MANAGEMENT AND SERVICE PROVIDERS

#### **The Adviser**

The Fund has entered into an Investment Advisory Agreement with Brookfield Public Securities Group LLC (the "Adviser"). The Adviser, a wholly-owned subsidiary of Brookfield Asset Management Inc., is a Delaware limited liability company and a registered investment adviser under the Investment Advisers Act of 1940, as amended. The business address of the Adviser and its officers and directors is Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023. Subject to the authority and oversight of the Board of Trustees, the Adviser is responsible for the overall management of the Fund's business affairs. As of March 31, 2019, the Adviser and its subsidiaries had over \$18 billion in assets under management. The Adviser specializes in global listed real assets strategies and its investment philosophy incorporates a value-based approach towards investment.

#### **The Administrator**

Pursuant to an administration agreement, the Adviser also provides various administrative services to the Fund, including, among other responsibilities, preparing and coordinating reports and other materials to be supplied to the Board; preparing and/or supervising the preparation and filing with the applicable regulatory authority of all securities filings, periodic financial reports, prospectuses, statements of additional information, marketing materials, tax returns, shareholder reports and other regulatory reports and filings required of the Fund; supervising and monitoring the preparation of all required filings necessary to maintain the Fund's qualification and/or registration to sell Shares in all states where the Fund currently does, or intends to do business; coordinating the preparation, printing and mailing of all materials required to be sent to shareholders; coordinating the preparation and payment of Fund-related expenses; monitoring and overseeing the activities of the Fund's other service providers; reviewing and adjusting as necessary the Fund's daily expense accruals; monitoring daily, monthly and periodic compliance with respect to federal and state securities laws; and sending periodic information (*i.e.*, performance figures) to service organizations that track investment company information.

#### **The Sub-Administrator**

Pursuant to a sub-administration agreement, U.S. Bancorp Fund Services, LLC (d/b/a U.S. Bank Global Fund Services) ("USBFS" or the "Sub-Administrator"), 1201 South Alma School Road, Suite 3000, Mesa, Arizona 85210 acts as the Sub-Administrator to the Fund. USBFS provides certain services to the Fund including, among other responsibilities, coordinating the negotiation of contracts and fees with, and the monitoring of performance and

billing of, the Fund's independent contractors and agents; preparing for signature by an officer of the Fund of all documents required to be filed for compliance by the Fund with applicable laws and regulations, excluding those of the securities laws of various states; arranging for the computation of performance data, including net asset value per share and yield; responding to shareholder inquiries; and arranging for the maintenance of books and records of the Fund, and providing, at its own expense, office facilities, equipment and personnel necessary to carry out its duties. In this capacity, USBFS does not have any responsibility or authority for the management of the Fund, the determination of investment policy, or for any matter pertaining to the distribution of Fund Shares.

### The Fund's Auditor

At a meeting held on February 28, 2019, the Audit Committee of the Fund unanimously recommended the selection of, and the Trustees unanimously approved, Deloitte & Touche LLP ("Deloitte") as the Fund's independent registered public accounting firm for the current fiscal year ending September 30, 2019. The Fund is not submitting the Audit Committee's selection of Deloitte as the Fund's independent registered public accounting firm for ratification by its shareholders because doing so is not required by law. Although representatives of Deloitte are not expected to be present in-person at the Meeting, they are expected to be available telephonically and will have an opportunity to make a statement if they desire to do so, and are also expected to be available to respond to appropriate questions.

On September 27, 2018, the Adviser announced that the Fund's Board of Trustees approved a change in the Fund's fiscal year end from November 30 to September 30. The following table sets forth the aggregate fees billed or to be billed to the Fund for services performed for the fiscal years ended September 30, 2018 and November 30, 2017, by Deloitte and the Fund's former independent registered public accounting firm, respectively.

|                                       | 2018*     | 2017**     |
|---------------------------------------|-----------|------------|
| Audit fees <sup>1</sup>               | \$ 71,500 | \$ 170,000 |
| Audit-related fees <sup>2</sup>       | \$ 0      | \$ 14,250  |
| Tax fees <sup>3</sup>                 | \$ 68,500 | \$ 180,530 |
| All other fees <sup>4</sup>           | \$ 0      | \$ 0       |
| Aggregate Non-Audit Fees <sup>5</sup> | \$ 0      | \$ 0       |

\* Fees for the fiscal year ended September 30, 2018, which were billed (or to be billed) to the Fund by Deloitte.

\*\* Fees for the fiscal year ended November 30, 2017, which were billed to the Fund by the Fund's former independent registered public accounting firm.

<sup>1</sup> The aggregate fees billed for each of the last two fiscal years for professional services rendered by the principal accountant for the audit of the Fund's annual financial statements or services that are normally provided by the accountant in connection with statutory and regulatory filings or engagements.

<sup>2</sup> The aggregate fees billed for each of the last two fiscal years for assurance and related services by the principal accountant that are reasonably related to the performance of the audit of the Fund's financial statements.

<sup>3</sup> The aggregate fees billed in each of the last two fiscal years for professional services rendered by the principal accountant for tax compliance, tax advice, and tax planning.

<sup>4</sup> The aggregate fees billed in each of the last two fiscal years for products and services provided by the principal accountant.

<sup>5</sup> Aggregate non-audit fees billed by the Fund's accountant for services rendered to the Fund, and rendered to the Fund's investment adviser (not including any sub-adviser whose role is primarily portfolio management and is subcontracted with or overseen by another investment adviser), and any entity controlling, controlled by, or under common control with the adviser that provides ongoing services to the Fund.

As indicated above, the Board has adopted a written charter for the Audit Committee (the "Charter"), which is available on the Fund's website at <https://publicsecurities.brookfield.com/en>. The Fund's Audit Committee reviews the Charter at least annually and may recommend changes to the Board. Each member of the Audit Committee of the Fund is independent as independence is defined in the listing standards of the New York Stock Exchange. The Audit Committee has adopted policies and procedures for pre-approval of the engagement of the Fund's auditors. The Audit Committee evaluates the auditor's qualifications, performance and independence at least annually by reviewing, among other things, the relationship between the auditor and the Fund, as well as the Adviser or any control affiliate of the Adviser, any material issues raised by the most recent internal quality control review and the auditor's internal quality control procedures.

For the Fund's last two fiscal years, none of the services described above were approved by the Audit Committee pursuant to the pre-approval exception under Rule 2-01(c)(7)(i)(C) of Regulation S-X promulgated by the SEC.

#### **SECTION 16(A) BENEFICIAL OWNERSHIP REPORTING COMPLIANCE**

Section 16(a) of the Exchange Act requires the Fund's Trustees and executive officers, and persons who own more than ten percent of a registered class of the Fund's equity securities, to file with the Securities and Exchange Commission initial reports of ownership and reports of changes in ownership of common stock and other equity securities of the Fund. Officers, Trustees and greater than ten percent shareholders are required by Securities and Exchange Commission regulation to furnish the Fund with copies of all Section 16(a) forms they file.

Based solely on a review of the copies of such reports furnished to the Fund and written representations that no other reports were required, all Section 16(a) filing requirements were complied with during the Fund's fiscal year ended September 30, 2018.

**SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT**

As of December 31, 2018, the following persons owned beneficially 5% or more of the Shares of the Fund as set forth below:

| <b>Name and Address</b>  | <b>Class of Shares</b> | <b>Amount of Shares Beneficially Owned and Nature of Ownership<sup>1</sup></b> | <b>Percentage of Class Owned<sup>1</sup></b> |
|--|------------------------|--|--|
| First Trust Advisors L.P.<br>The Charger Corporation<br>120 East Liberty Drive<br>Suite 400<br>Wheaton, Illinois 60187 | Common Shares          | 3,033,441  | 9.74%  |
| Knights of Columbus<br>One Columbus Plaza<br>New Haven, CT 06510   | Preferred Shares       | 1,200  | 60.0%  |
| Fidelity & Guaranty<br>Life Insurance Company<br>1001 Fleet Street,<br>6th Floor<br>Baltimore, MD 21202                | Preferred Shares       | 400  | 20.0%  |
| Life Insurance Company<br>of the Southwest<br>One National Life<br>Insurance Company<br>Montpelier, VT 05604           | Preferred Shares       | 360  | 18.0%  |

<sup>1</sup> The number of Shares are those beneficially owned as determined under the rules of the Securities Exchange and Commission, and such information is not necessarily indicative of beneficial ownership for any other purpose. Under such rules, beneficial ownership includes any Shares as to which a person has sole or shared voting power or investment power and any Shares which the person has the right to acquire within 60 days through the exercise of any option, warrant or right, through conversion of any security or pursuant to the automatic termination of a power of attorney or revocation of a trust, discretionary account or similar arrangement.

**OTHER BUSINESS**

The Board of Trustees of the Fund does not know of any other matter which may come before the Meeting or any postponement or adjournment thereof. If any other matter properly comes before the Meeting or any postponement or adjournment thereof, it is the intention of the persons named in the proxy to vote the proxies in accordance with their discretion on that matter.

### **PROPOSALS TO BE SUBMITTED BY SHAREHOLDERS**

Any proposal of a shareholder intended to be included in our proxy statement for the 2020 Annual Meeting of Shareholders pursuant to Rule 14a-8 under the Exchange Act, must be received by us no later than January 2, 2020, unless the date of our 2020 Annual Meeting of Shareholders is more than 30 days before or after May 23, 2020, in which case the proposal must be received a reasonable time before we begin to print and mail our proxy materials. All proposals should be directed to the Secretary of the Fund, at Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023.

Pursuant to the current Bylaws of the Fund, nominations of individuals for election to the Board and the proposal of other business to be considered by the shareholders may be made at an annual meeting of shareholders by any shareholder who was a shareholder of record both at the time of giving of the prescribed notice by the shareholder and at the time of the annual meeting, who is entitled to vote at the meeting in the election of each individual so nominated or on any such other business. For any nomination or other business to be properly brought before an annual meeting by a shareholder, the shareholder must have given timely notice thereof in writing to the Secretary of the Fund, Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023, and in the case of any such other business, such other business must otherwise be a proper matter for action by the shareholders. To be timely, a shareholder's notice must be delivered to the Secretary of the Fund not earlier than the 120th day nor later than the 90th day prior to the first anniversary of the preceding year's annual meeting. For matters to be presented at the 2020 annual meeting of shareholders, the notice must be delivered to the Secretary of the Fund not earlier than January 24, 2020 and not later than February 23, 2020. The notification must be in the form prescribed by the current Bylaws. The advance notice provisions provide the Fund and its Trustees with the opportunity to thoughtfully consider and address the matters proposed before the Fund prepares and mails its proxy statement to shareholders. In no event shall the public announcement of a postponement or adjournment of an annual meeting to a later date or time commence a new time period for giving of a shareholder's notice as described above. Please contact the Secretary of the Fund for additional information about the advance notice requirements.

Shareholder proposals that are submitted in a timely manner, as described above, will not necessarily be included in the Fund's proxy materials. Inclusion of such proposals is subject to limitations under the federal securities laws.

**EXPENSES OF PROXY SOLICITATION**

The cost of preparing, mailing and assembling material in connection with this solicitation of proxies will be borne by the Fund. In addition to the use of the mail, proxies may be solicited personally by officers of the Fund or by regular employees of the Adviser. Brokerage houses, banks and other fiduciaries will be requested to forward proxy solicitation material to their principals to obtain authorization for the execution of proxies, and they will be reimbursed by the Fund for out-of-pocket expenses incurred in connection therewith.

May 1, 2019



















