

WACKENHUT CORRECTIONS CORP

Form 4

July 03, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jul 2, 2001

Period End:

Jun 30, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

June, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Amount of Securities	3. Date of Acquisition	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	8. Transaction or Disposed of (D)
Securities	ect	Beneficial Ownership	

Beneficially	(D) or							
Owned							A/	
at	Indir							
End		Date	Code	V	Amount	D	Price	
of Month	ect (I)							

Common Stock	16/4/01	M	8,500	A	\$3.75
10					

Common Stock	16/4/01	S	8,500	D	\$13.8239
10					

Common Stock	16/8/01	M	9,500	A	\$3.75
10					

Common Stock	16/8/01	S	9,500	D	\$12.5867
10					

Common Stock	16/11/01	M	7,000	A	\$3.75
10					

Common Stock	16/11/01	S	7,000	D	\$14.0257
10					

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

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Employee Stock Option	3.75	6/4/01	M	8,500	D	11/6/	5/5/0
(Right to Buy)	0					94	4

Employee Stock Option	3.75	6/8/01	M	9,500	D	11/6/	5/5/0
(Right to Buy)	0					94	4

Employee Stock Option	3.75	6/11/01	M	7,000	D	11/6/	5/5/0
(Right to Buy)	0					94	4

Employee Stock Option	22.625					4/25/	4/24/
(Right to Buy)	20,000	D				96	06

Employee Stock Option	21.500					1/23/	1/22/
(Right to Buy)	20,000	D				97	07

Employee Stock Option	25.0625					1/23/	1/22/
(Right to Buy)	30,000	D				98	08

Employee Stock Option	18.6250					2/18/	2/17/
(Right to Buy)	33,000	D				99	09

Employee Stock Option	8.4375					2/17/	2/16/
(Right to Buy)	70,000	D				00	10

Employee Stock Option	9.300					2/8/0	2/8/1
(Right to Buy)	70,000	D					

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(Right to Buy)										1	1	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ George C. Zoley BY: K. Mendell

DATE

7/2/01