

WACKENHUT CORRECTIONS CORP

Form 4

September 04, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Sep 4, 2001

Period End:

Aug 7, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brown, Carol M.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

469-56-6726

4. Statement for Month/Year

August, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Transaction	or Disposed of (D)
Beneficially	(D) or	Beneficial Ownership	
Owned at	Indir		A/
End of Month	ect (I)	Date	Code V Amount D Price

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Common Stock	8/7/01	M	6,108	A	\$1.20
10					

Common Stock	8/7/01	S	6,108	D	\$14.0000
10					

Common Stock	8/7/01	M	3,892	A	\$3.75
10					

Common Stock	8/7/01	S	3,892	D	\$14.0000
10					

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con- 7. Title and Amount Security Underlying	3. 8. Price of Deri	4. 9. Number of Deriva	5. Number of De rivative Secu	6. Date cisable and Expiration Date (Month/ Day/Year)	11. Nature of Beneficial red(A) or Dis posed of (D) Date Expir A/Exer-ation D/cisa-Date ble

Employee Stock Option	1.200	8/7/01	M	6,108	D	9/1/92/29/
10						
(Right to buy)						4 04

Employee Stock Option	3.750	8/7/01	M	3,892	D	11/6/5/5/0
14,774						
(Right to Buy)						94 4

Employee Stock Option	22.625					4/25/4/24/
15,000						
(Right to buy)						/96 06

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Employee Stock Option	21.500							1/23/	1/22/
	5,000	D							
(Right to Buy)								97	07

Employee Stock Option	25.0625							1/23/	1/22/
	5,000	D							
(Right to buy)								98	08

Employee Stock Option	18.6250							2/18/	2/17/
	15,000	D							
(Right to Buy)								99	09

Employee Stock Option	8.4375							2/17/	2/16/
	30,000	D							
(Right to buy)								00	10

Employee Stock Option	9.3000							2/8/0	2/8/1
	25,000	D							
(Right to buy)								1	1

Explanation of Responses:

As of August 31, 2001, Carol M. Brown holds 99,774 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Carol M. Brown BY: K. Mendell

DATE

September 4, 2001