

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Vice Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of Securities	6. Dir	7. Nature of Indirect Transaction	or Disposed of (D)
Beneficially Owned	(D) or	Beneficial Ownership	A/
at	Indir		

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End of Month | Date | Code | V | Amount | D | Price |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercisable and Underlying Securities	2. Conversion or Exercise Price of Derivative Owned at End of Month	3. Transaction Date	4. Direction Direct or Indirect	5. Number of Derivative Securities Acquired or Disposed of (A) or (D)	6. Date Expiration Date (Month/ Day/Year)	7. Title Beneficially Owned	8. Price	9. Number	10. Nature of Derivative Securities	11. Expiration Date (Month/ Day/Year)
Employee Stock Option (Right to Buy)	22.625 20,000		D		4/25/06 4/24/06					
Employee Stock Option (Right to Buy)	21.500 20,000		D		1/23/07 1/22/07					
Employee Stock Option (Right to Buy)	25.0625 30,000		D		1/23/08 1/22/08					
Employee Stock Option (Right to Buy)	18.6250 33,000		D		2/18/09 2/17/09					
Employee Stock Option	8.4375				2/17/09 2/16/09					

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		170,000	D							
(Right to Buy)								100	10	

Employee Stock Option	9.300							2/8/0	2/8/1	
		170,000	D							
(Right to Buy)								1	1	

Employee Stock Option	15.400	2/7/02	A		175,000		A	2/7/0	2/7/1	
Common Stock			D							
(Right to Buy)								2	2	

Explanation of Responses:

Mr. Zoley holds 318,000 unexercised stock options.

SIGNATURE OF REPORTING PERSON
/s/ George C. Zoley BY: K. Mendell
DATE
3/5/02