

WACKENHUT CORRECTIONS CORP
 Form 4
 March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:
 4
 Description:
 Statement of Changes of Beneficial Ownership
 Filing Date:
 Mar 5, 2002
 Period End:
 Feb 7, 2002

Primary Exchange:
 New York Stock Exchange
 Ticker:
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 () Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Zoley, George C.
 c/o The Wackenhut Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410-4243
 USA
2. Issuer Name and Ticker or Trading Symbol
 Wackenhut Corrections Corporation
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
 286-46-0854
4. Statement for Month/Year
 February, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice Chairman and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of Securities	6. Dir	7. Nature of Indirect	or Disposed of (D)
Beneficially	(D) or	Beneficial Ownership	
Owned			A/
at	Indir		

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End of Month | Date | Code | V | Amount | D | Price |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercised and Amount of Underlying Securities	2. Conversion or Exercise Price of Derivative	3. Number of Derivatives	4. Transaction Date	5. Number of Derivatives Acquired or Disposed of (D)	6. Date of Acquisition or Disposition (Date)	7. Nature of Derivative Security	8. Ownership	9. Beneficially Owned	10. End of Month	11. Amount	12. Price
Employee Stock Option (Right to Buy)	22.625	20,000			4/25/96	Call	Individual				4/24/06
Employee Stock Option (Right to Buy)	21.500	20,000			1/23/97	Call	Individual				1/22/07
Employee Stock Option (Right to Buy)	25.0625	30,000			1/23/98	Call	Individual				1/22/08
Employee Stock Option (Right to Buy)	18.6250	33,000			2/18/99	Call	Individual				2/17/09
Employee Stock Option	8.4375				2/17/09	Call	Individual				2/16/10

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		170,000	D							
(Right to Buy)								100	10	

Employee Stock Option	9.300							2/8/0	2/8/1	
		170,000	D							
(Right to Buy)								1	1	

Employee Stock Option	15.400	2/7/02	A		175,000		A	2/7/0	2/7/1	
Common Stock		175,000	D							
(Right to Buy)								2	2	

Explanation of Responses:

Mr. Zoley holds 318,000 unexercised stock options.

SIGNATURE OF REPORTING PERSON
/s/ George C. Zoley BY: K. Mendell
DATE
3/5/02