

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		

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Owned at	Indir					A/	
End of Month	ect (I)	Date	Code	V	Amount	D	Price

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con- 7. Title and Amount	3. Price 8. Price	4. Transaction 9. Number	5. Number of De 10. Nature of	6. Date 11. Nature of
Security Underlying	Version of Deri	Transaction of Deriva	Dir Indirect	rivative Secu rities Acqui	cisable and Expiration
Securities	or Exer itive		ect	Beneficial	
Secu	Securities	(D) Ownership Price of		red(A) or Dis posed of (D)	Date (Month/ Day/Year)
urity	Benefi	or Deriva-			Date Expir
	ficially	Ind			
Title and Number	Owned at	ire		A/Exer-	ation
of Shares	Secu- End of			D cisa-	Date
Month	urity (I)	Date	Code	V	Amount

Employee Stock Option	3.750					11/6/15/5/0
(Right to Buy)	15,000	D				94 4

Employee Stock Option	22.625					4/25/4/24/
(Right to Buy)	15,000	D				96 06

Employee Stock Option	21.500					1/23/1/22/
(Right to Buy)	5,000	D				97 07

Employee Stock Option	25.0625					1/23/1/22/
(Right to Buy)	6,000	D				98 08

Employee Stock Option	18.6250					2/18/2/17/
(Right to buy)	15,000	D				99 09

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Employee Stock Option	8.4375					2/17/	2/16/	
		30,000	D					
(Right to Buy)						00	10	

Employee Stock Option	9.3000					2/8/0	2/8/1	
		25,000	D					
(Right to buy)						1	1	

Employee Stock Option	15.400	2/7/02	A		30,000	A	2/7/0	2/7/1
Common Stock		30,000	D					
(Right to Buy)						2	2	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
 John G. O'Rourke BY: K. Mendell
 DATE
 3/5/02