

WACKENHUT CORRECTIONS CORP
 Form 4
 March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:
 4
 Description:
 Statement of Changes of Beneficial Ownership
 Filing Date:
 Mar 5, 2002
 Period End:
 Feb 7, 2002

Primary Exchange:
 New York Stock Exchange
 Ticker:
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 () Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Brown, Carol M.
 c/o The Wackenhut Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410-4243
 USA
2. Issuer Name and Ticker or Trading Symbol
 Wackenhut Corrections Corporation
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
 469-56-6726
4. Statement for Month/Year
 February, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		A/
Owned at	Indir	Date	Code V Amount
End of Month	ect (I)		D Price

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercisable and Underlying Securities of Shares Month	2. Conversion of Derivative of Derivative Price of End of Date (I)	3. Transaction Ownership Price of Date	4. Direction Direct Code	5. Number of Derivative Securities Acquired Beneficial Amount V	6. Date Exercisable and Date (Month/Day/Year) Expiration Date (Month/Day/Year)	7. Nature of Disposal Date (Month/Day/Year)
Employee Stock Option (Right to Buy)	3.750 14,774	D			11/6/94	5/5/04
Employee Stock Option (Right to buy)	22.625 5,000	D			4/25/96	4/24/06
Employee Stock option (Right to Buy)	21.500 5,000	D			1/23/97	1/22/07
Employee Stock Option (Right to buy)	25.0625 5,000	D			1/23/98	1/22/08
Employee Stock Option (Right to Buy)	18.6250 15,000	D			2/18/99	2/17/09
Employee Stock Option (Right to buy)	8.4375 30,000	D			2/17/00	2/16/10

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Employee Stock Option	9.3000						2/8/0	2/8/1	
	25,000	D							
(Right to buy)							1	1	

Employee Stock Option	15.400	2/7/02	A		30,000		A	2/7/0	2/7/1
Common Stock	30,000	D							
(Right to Buy)							2	2	

Explanation of Responses:

Ms. Brown holds 129,774 unexercised stock options.

SIGNATURE OF REPORTING PERSON
/s/ Carol M. Brown BY: K. Mendell
DATE
March 5, 2002