### Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 5

#### TELEPHONE & DATA SYSTEMS INC /DE/

Form 5

January 24, 2006

#### **OMB APPROVAL** FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject

January 31, Expires: Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL burden hours per

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2005

1.0

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response...

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

to Section 16.

OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Reported Form 4

Transactions Reported

Special

Shares

Common

Â

12/31/2005

J(1)

1. Name and Address of Reporting Person * CARLSON WALTER CD			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]				]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)		(M 12	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005				_X Director Officer (give ti		Owner r (specify		
30 N. LASALLE ST., STE. 4000											
(Street)			4. If Amendment, Date Original				(	6. Individual or Joint/Group Reporting			
		ΓII	Filed(Month/Day/Year)				(check applicable line)				
CHICAGO	), IL 60602							_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Nor	ı-De	rivative Sec	curitie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code		4. Securiti (A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	12/31/2005	Â	$J_{\underline{(1)}}$		42.1	A	\$ (1)	5,825.9	D	Â	
Special Common Shares	12/31/2005	Â	<u>J(1)</u>		37.9	A	\$ <u>(1)</u>	5,067.7	D	Â	

4,485.4 A \$ (1) 1,891,795.33

By

Voting

Trust

Ι

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Number Shares
Series A Common shares	Â	12/31/2005	Â	J <u>(1)</u>	8.2	Â	(2)	(2)	Common or Special Common Shares	87
Series A Common shares	Â	12/31/2005	Â	J <u>(1)</u>	15,604	Â	(2)	(2)	Common or Special Common Shares	1,897
Series A Common Shares	Â	12/22/2005	Â	G	Â	1,785	(2)	(2)	Common or Special Common Shares	1,897

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			
CARLSON WALTER CD 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	ÂX	Â	Â	Â			

### **Signatures**

Julie D. Mathews, by power of atty

01/24/2006

\*\*Signature of Reporting Person

### Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Voluntary reporting of shares acquired through dividend reinvestment in 2005.
- (2) Series A Common shares are convertible, on a share-for-share basis, into common or special common shares.

(3)

Reporting Owners 2

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Reporting person is one of four trustees which is record owner of these shares and while files its holdings on forms 4. Of these shares, 107,012.9 (including 5760.9 shares acquired pursuant to a dividend reinvestment plan) are held as custodian for children, 7770 are held by wife and 686294.63 (including 16297.63 acquired pursuant to a dividend reinvestment plan) are held by family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownerhip of the shares owned by wife and the shares held as custodian for children. The remaining shares include 75692 shares acquired pursuant to a dividend reinvestment plan.

- Reporting person is one of four trustees which is record owner of these shares and while files its holdings on forms 4. Of these shares, 107,054.4 (including 5799.4 shares acquired pursuant to a dividend reinvestment plan) are held as custodian for children, 7770 are held
- (4) by wife and 683158.1 (including 13161.1 acquired pursuant to a dividend reinvestment plan) are held by family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownerhip of the shares owned by wife and the shares held as custodian for children. The remaining shares include 72637.5 shares acquired pursuant to a dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.