### Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 4

### TELEPHONE & DATA SYSTEMS INC /DE/

06/17/2008

06/17/2008

06/17/2008

06/17/2008

Shares
Special
Common

Shares

Shares

Special

Common

Common

Form 4 June 18, 2008

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CARLSON LEROY T Issuer Symbol **TELEPHONE & DATA SYSTEMS** (Check all applicable) INC /DE/ [TDS] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) TELEPHONE AND DATA 06/17/2008 Chairman Emeritus SYSTEMS, INC., 30 N. LASALLE ST., STE. 4000 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60602 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code Beneficially (D) or Beneficial (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount Common

M

M

F

F

17,820

17.820

10,049

10,756 D

Α

Α

D

(1)

<u>(1)</u>

<u>(3)</u>

<u>(3)</u>

D

D

D

D

65,632.9472

39,924.8878

55,583.9472

29,168.8878

### Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 4

### Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option (Right to buy)	<u>(1)</u>	06/17/2008		M	17,820	12/15/1998	06/22/2008(1)	Tandem Common and Special Common Shares	17,820

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CARLSON LEROY T						
TELEPHONE AND DATA SYSTEMS, INC.	X		Chairman Emeritus			
30 N. LASALLE ST., STE. 4000	Λ					
CHICAGO, IL 60602						

## **Signatures**

Julie D. Mathews, by power of atty

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As a result of the special common dividend on 5/13/05, all options to purchase common shares were adjusted into tandem options. The tandem option provides that upon exercise, the optionee purchases the number of common shares originally subject to the option plus an

Reporting Owners 2

## Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 4

equal number of special common shares.

- (2) Granted under the long-term incentive plan.
- (3) Payment of shares to pay exercise price and taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.