SWANSON DOUGLAS E

Form 4

December 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SWANSON DOUGLAS E	2. Issuer Name and Ticker or Trading Symbol OIL STATES INTERNATIONAL INC [OIS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 333 CLAY STREET, SUITE 4620	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2005	X Director 10% Owner Officer (give title Other (specify below) President and CEO
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
HOUSTON, TX 77002		Form filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/05/2005		M	37,500	A	\$ 13.7	144,650	D	
Commonn Stock	12/05/2005		S	2,000	D	\$ 35	142,650	D	
Common Stock	12/05/2005		S	1,000	D	\$ 34.87	141,650	D	
Common Stock	12/05/2005		S	16,000	D	\$ 34.74	125,650	D	
Common Stock	12/05/2005		S	8,600	D	\$ 34.7	117,050	D	

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Common Stock	12/05/2005	S	3,000	D	\$ 34.68 11	4,050	D
Common Stock	12/05/2005	S	6,900	D	\$ 34.5 10	07,150	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	` ,		7. Title and Amount Underlying Securitie (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Common Stock Option (Right to	\$ 13.7	12/05/2005		M	37,500	02/26/2005(1)	02/26/2010	Common Stock	37,50

Reporting Owners

Purchase)

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SWANSON DOUGLAS E 333 CLAY STREET SUITE 4620 HOUSTON, TX 77002	X		President and CEO				
Signatures							

/s/ Robert W. Hampton (pursuant to power of

attorney) 12/05/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of 2/26/2004 that vests in four annual installments beginning 2/26/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.