ETKIND ANDREW R

Form 4

December 17, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

Section 16. Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Shares

Shares

Common

12/17/2010

(Print or Type Responses)

1. Name and Address of Reporting Person * ETKIND ANDREW R			2. Issuer Name and Ticker or Trading Symbol GARMIN LTD [GRMN]					ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check all applicable)						.)			
1200 EAST 151ST STREET			(Month/Day/Year) 12/17/2010						Director 10% Owner X Officer (give title Other (specify below) VP, General Counsel, Secretary			
	4. If Ame	ndment,	Da	te Original	l		6. Individual or Joint/Group Filing(Check					
OLATHE, K	KS 66062		Filed(Mon	nth/Day/Y	(ear))			Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - No	n-D	erivative :	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	3. Transa Code (Instr.		4. Securion(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares	12/17/2010			M		9,000	A	\$ 10.38	46,411 (2)	D		
Common Shares	12/17/2010			S		2,104	D	\$ 32.1	44,307 (2)	D		
Common Shares	12/17/2010			S		4,800	D	\$ 32.05	39,507 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

2,096

37,411 (2)

D

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		cisable and late (Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.38	12/17/2010		M	9,000	<u>(1)</u>	12/21/2011	Common Shares	9,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ETKIND ANDREW R 1200 EAST 151ST STREET OLATHE, KS 66062

VP, General Counsel, Secretary

Signatures

Andrew R. 12/17/2010 Etkind

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option vested in five equal annual installments beginning on December 21, 2002.
- (2) The number of Common Shares reported in Column 5 include (a) 9,000 unvested shares acquired pursuant to an award of 15,000 restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009), (b) 5,336 unvested shares acquired pursuant to an award of 6,670 restricted stock units in December 2009 (the award vests in five equal annual installments beginning in December 2010), and (c) 6,665 shares that were acquired pursuant to a grant of restricted stock units in

Reporting Owners 2

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December 2010 (the award vests in five equal annual installments beginning in December 2011).

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