

Forster Carl-Peter
Form 4
March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Forster Carl-Peter

(Last) (First) (Middle)

300 RENAISSANCE
CENTER, M/C: 482-C32-C66

(Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction
(Month/Day/Year)

03/05/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Group Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
General Motors Common Stock, \$1-2/3 Par Value					5,389	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽¹⁾	\$ 23.13	03/05/2008		A	63,750	03/05/2009 ⁽¹⁾ 03/06/2018	General Motors Common Stock, \$1-2/3 Par Value 63,750
GM Stock \$1-2/3 Par Value Restricted Stock Units ⁽²⁾	\$ 0	03/05/2008		A	26,233	03/05/2009 ⁽²⁾ ⁽²⁾	General Motors Common Stock, \$1-2/3 Par Value 26,233
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽¹⁾	\$ 52.29					04/02/2002 ⁽¹⁾ 04/03/2011	General Motors Common Stock, \$1-2/3 Par Value 35,000
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽¹⁾	\$ 50.46					01/07/2003 ⁽¹⁾ 01/08/2012	General Motors Common Stock, \$1-2/3 Par Value 35,000
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽¹⁾	\$ 50.82					02/04/2003 ⁽¹⁾ 02/05/2012	General Motors Common Stock, \$1-2/3 Par Value 17,500
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽¹⁾	\$ 40.05					01/21/2004 ⁽¹⁾ 01/22/2013	General Motors Common Stock, \$1-2/3 Par Value 35,000

Buy) <u>(1)</u>				Par Value	
GM Stock				General	
\$1-2/3 Par				Motors	
Value				Common	28,0
Option	\$ 53.92	01/23/2005 ⁽¹⁾	01/24/2014	Stock,	
(Right to				\$1-2/3	
Buy) <u>(1)</u>				Par Value	
GM Stock				General	
\$1-2/3 Par				Motors	
Value				Common	28,0
Option	\$ 36.37	01/24/2006 ⁽¹⁾	01/25/2015	Stock,	
(Right to				\$1-2/3	
Buy) <u>(1)</u>				Par Value	
GM Stock				General	
\$1-2/3 Par				Motors	
Value				Common	30,0
Option	\$ 20.9	02/23/2007 ⁽¹⁾	02/24/2016	Stock,	
(Right to				\$1-2/3	
Buy) <u>(1)</u>				Par Value	
GM Stock				General	
\$1-2/3 Par				Motors	
Value				Common	40,0
Option	\$ 29.11	03/20/2008 ⁽¹⁾	03/21/2017	Stock,	
(Right to				\$1-2/3	
Buy) <u>(1)</u>				Par Value	
GM Stock				General	
\$1-2/3 Par				Motors	
Value				Common	40,0
Restricted	\$ 0	03/20/2008 ⁽²⁾	⁽²⁾	Stock,	
Stock				\$1-2/3	
Units <u>(2)</u>				Par Value	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Forster Carl-Peter 300 RENAISSANCE CENTER M/C: 482-C32-C66 DETROIT, MI 48265-3000			Group Vice President	

Signatures

/s/ Martin I. Darvick, attorney-in-fact for Mr.
Forster

03/06/2008

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee stock option granted pursuant to Rule 16b-3 qualified General Motors Stock Incentive Plan. Stock options vest and become exercisable in three equal annual installments, commencing, respectively, one, two and three years from the date of initial grant. Date shown in column 6 is the date the first installment becomes/became exercisable.

(2) Restricted Stock Units ("RSU") granted pursuant to Rule 16b-3 qualified General Motors Cash Based Restricted Stock Unit Plan. Each Restricted Stock Unit is the economic equivalent of one share of General Motors common stock. The RSUs are denominated in stock units but are paid in cash in three annual installments commencing, respectively, one, two and three years from the date of initial grant. Date shown in Table II is the date the first installment is/was payable. The price of zero in Table II is notional and only used for purposes of facilitating the electronic filing of this Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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