

Lobey Jean  
Form 4  
February 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lobey Jean

(Last) (First) (Middle)  
3M CENTER  
  
(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
3M CO [MMM]

3. Date of Earliest Transaction (Month/Day/Year)  
02/11/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EXEC VP SFTY SEC & PROT SVCS

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	02/11/2010		S		1,096	D	\$ 79.34	5,926	D	
Common Stock	02/11/2010		S		200	D	\$ 79.343	5,726	D	
Common Stock	02/11/2010		S		4,171	D	\$ 79.3545	1,555	D	
Common Stock	02/11/2010		S		700	D	\$ 79.363	855	D	
Common Stock	02/11/2010		M		1,704	A	\$ 58.63	2,559	D	

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Common Stock	02/11/2010	S	100	D	\$ 79.32	2,459	D
Common Stock	02/11/2010	S	100	D	\$ 79.33	2,359	D
Common Stock	02/11/2010	S	100	D	\$ 79.335	2,259	D
Common Stock	02/11/2010	S	504	D	\$ 79.34	1,755	D
Common Stock	02/11/2010	S	600	D	\$ 79.36	1,155	D
Common Stock	02/11/2010	S	100	D	\$ 79.365	1,055	D
Common Stock	02/11/2010	S	100	D	\$ 79.3775	955	D
Common Stock	02/11/2010	S	100	D	\$ 79.38	855	D
Common Stock	02/11/2010	M	5,254	A	\$ 43.35	6,109	D
Common Stock	02/11/2010	S	100	D	\$ 79.325	6,009	D
Common Stock	02/11/2010	S	204	D	\$ 79.33	5,805	D
Common Stock	02/11/2010	S	100	D	\$ 79.34	5,705	D
Common Stock	02/11/2010	S	800	D	\$ 79.36	4,905	D
Common Stock	02/11/2010	S	2,100	D	\$ 79.37	2,805	D
Common Stock	02/11/2010	S	200	D	\$ 79.375	2,605	D
Common Stock	02/11/2010	S	300	D	\$ 79.3775	2,305	D
Common Stock	02/11/2010	S	650	D	\$ 79.38	1,655	D
Common Stock	02/11/2010	S	100	D	\$ 79.385	1,555	D
Common Stock	02/11/2010	S	500	D	\$ 79.39	1,055	D
Common Stock	02/11/2010	S	100	D	\$ 79.395	955	D
	02/11/2010	S	100	D		855	D

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Common Stock					\$	79.3975	
Common Stock	02/11/2010	M	14,096	A	\$ 58.63	14,951	D
Common Stock	02/11/2010	S	200	D	\$ 79.29	14,751	D
Common Stock	02/11/2010	S	1,400	D	\$ 79.3	13,351	D
Common Stock	02/11/2010	S	551	D	\$ 79.33	12,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 58.63	02/11/2010		M	1,704	05/08/2002	05/08/2011	Common Stock	1,704
Non-qualified Stock Option (Right to Buy)	\$ 43.35	02/11/2010		M	5,254	05/09/2001	05/09/2010	Common Stock	5,254
Non-qualified Stock Option (Right to Buy)	\$ 58.63	02/11/2010		M	14,096	05/08/2002	05/08/2011	Common Stock	14,096

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

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Lobey Jean  
3M CENTER  
ST. PAUL, MN 55144-1000

EXEC VP SFTY SEC & PROT SVCS

## Signatures

George Ann Biros, attorney-in-fact for Jean  
Lobey

02/16/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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