Kent Ahmet Muhtar Form 4 February 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

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0.5

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

PLAZA

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Kent Ahmet Muhtar Issuer Symbol

COCA COLA CO [KO]

(Check all applicable)

THE COCA-COLA COMPANY, ONE COCA-COLA

(First)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

(Middle)

Chairman & CEO

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

02/17/2011

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

ATLANTA, GA 30313

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--|--------------------------------------|---|--|---|-----------------------|-----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securiti oner Dispose (Instr. 3, 4 | ed of (4 and 5 (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$.25 Par Value | 02/17/2011 | | Code V A | Amount 50,000 (1) | (D) | Price \$ 63.995 | 185,301 | D | |
| Common Stock, \$.25 Par Value | 02/17/2011 | | A | 60,756 (2) | A | \$ 0 | 246,057 | D | |
| Common Stock, \$.25 Par | 02/17/2011 | | F | 19,663 (3) | D | \$ 63.995 | 226,394 | D | |

Value

Value

Common

Stock, By 401(k) 31,896 (4) \$.25 Par Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun Underlying Securiti (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|-----------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou Numb Share |
| Employee Stock Option (Right to Buy) | \$ 63.995 | 02/17/2011 | | A | 801,600 | <u>(5)</u> | 02/16/2021 | Common Stock, \$.25 Par Value | 801, |
| Hypothetical Shares | \$ 0 (6) | | | | | <u>(7)</u> | <u>(7)</u> | Common Stock, \$.25 Par Value | 13,2 |

Reporting Owners

| Reporting Owner Name / Address | Keiauonsnips | | | | | |
|--------------------------------|--------------|-----------|---------|-----|--|--|
| • | Director | 10% Owner | Officer | Oth | | |

)ther

Kent Ahmet Muhtar

THE COCA-COLA COMPANY X Chairman & CEO ONE COCA-COLA PLAZA

ATLANTA, GA 30313

Signatures

/s/ Muhtar Kent 02/21/2011 **Signature of Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were released upon successful attainment of the performance criterion underlying performance-based restricted stock that was granted to the reporting person on February 15, 2006.
- These shares represent common stock of The Coca-Cola Company issuable upon vesting of restricted stock units that were issued to the reporting person in connection with the attainment of the performance criterion underlying performance share units granted for the 2008-2010 performance period.
- (3) Represents shares withheld to satisfy tax liabilities upon the release of performance-based restricted stock granted to the reporting person on February 15, 2006.
- (4) Shares credited to my account under The Coca-Cola Company Thrift & Investment Plan, a tax-qualified 401(k) plan, as of February 16, 2011
- Option (with tax withholding right) granted on February 17, 2011 under The Coca-Cola Company 2008 Stock Option Plan. One-fourth of grant becomes exercisable on each of the first, second, third and fourth anniversaries of the grant date.
- (6) Each hypothetical share is equal to one share of Common Stock of The Coca-Cola Company.
- (7) There is no data applicable with respect to the hypothetical shares.
- (8) As of February 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.