Edgar Filing: SCHLUMBERGER LTD /NV/ - Form 4

SCHLUMB Form 4 January 25,	ERGER LTD /N 2016	VI									
									OMB A	PPROVAL	_
FORM	UNITED	STATES S		RITIES A shington			NGE	COMMISSIO	N OMB Number:	3235-0	287
Check ti if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst	nger to 16. or Filed pur ons stinue.	suant to Se a) of the Pu	ENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES uant to Section 16(a) of the Securities Exchange Act of 1934,) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Estimated burden hou response	Estimated average burden hours per response 0.5	
1(b). (Print or Type	Responses)										
1. Name and Kizilbash I	s S	2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(]	3. Date of Earliest Transaction (Month/Day/Year) 01/21/2016			Director 10% Owner X_ Officer (give title Other (specify below) below) Vice President and Treasurer						
5599 SAN FELIPE, 17TH FLOOR (Street)			4. If Amendment, Date OriginalFiled(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
HOUSTON	N, TX 77056							Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivati	ve Secur	ities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transactic Code (Instr. 8) Code V	Dispos (Instr. 1	ed (A) or ed of (D) 3, 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	for each class	ss of secu	urities bene	Per info req disj	sons wh ormation uired to	no res i cont respo	or indirectly. spond to the colle ained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)					
				Code V	(A) (I	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (Right to Buy)	\$ 61.92	01/21/2016		А	1,614		01/21/2017 <u>(1)</u>	01/21/2026	Common Stock, \$0.01 Par Value Per Share	-
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	\$ 61.92	01/21/2016		A	26,386		01/21/2017 <u>(1)</u>	01/21/2026	Common Stock, \$0.01 Par Value Per Share	-

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Kizilbash Imran 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			Vice President and Treasurer			
Signatures						
/s/Lynda Quagliara Attorney-in-Fact Kizilbash	n	01/25/2016				
**Signature of Reporting Perso	n		Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option becomes exercisable in five equal annual installments beginning January 21, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.