

AT&T INC.
Form 4
July 25, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLASE WILLIAM A JR

(Last) (First) (Middle)

208 S. AKARD STREET

(Street)

DALLAS, TX 75202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AT&T INC. [T]

3. Date of Earliest Transaction
(Month/Day/Year)
07/25/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

Sr. Exec. VP-Human Resources

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	07/25/2016		M	V Amount (A) or (D) Price 2,928 A \$ 37.23	231,234	D	
Common Stock	07/25/2016		F	2,697 D \$ 43.11	228,537	D	
Common Stock	07/25/2016		M	1,678 A \$ 40.28	230,215	D	
Common Stock	07/25/2016		F	1,615 D \$ 43.11	228,600	D	
Common Stock	07/25/2016		M	2,585 A \$ 37.88	231,185	D	

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Common Stock	07/25/2016	F	2,403	D	\$ 43.11	228,782	D	
Common Stock	07/25/2016	M	1,982	A	\$ 36.17	230,764	D	
Common Stock	07/25/2016	F	1,797	D	\$ 43.11	228,967	D	
Common Stock	07/25/2016	M	3,899	A	\$ 23.22	232,866	D	
Common Stock	07/25/2016	F	2,855	D	\$ 43.11	230,011	D	
Common Stock	07/25/2016	M	3,153	A	\$ 24.63	233,164	D	
Common Stock	07/25/2016	F	2,369	D	\$ 43.11	230,795	D	
Common Stock	07/25/2016	M	4,454	A	\$ 25.32	235,249	D	
Common Stock	07/25/2016	F	3,388	D	\$ 43.11	231,861	D	
Common Stock	07/25/2016	M	3,155	A	\$ 25.54	235,016	D	
Common Stock	07/25/2016	F	2,409	D	\$ 43.11	232,607	D	
Common Stock	07/25/2016	M	4,470	A	\$ 28.24	237,077	D	
Common Stock	07/25/2016	F	3,575	D	\$ 43.11	233,502	D	
Common Stock						6,310.9022	I	By 401(k)
Common Stock						66,856.116	I	By Benefit Plan
Common Stock						57,528	I	By Joint Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - SPDP	\$ 37.23	07/25/2016		M	2,928	02/15/2007	02/15/2017	Common Stock	2,928
Employee Stock Option (Right to Buy) - SPDP	\$ 40.28	07/25/2016		M	1,678	06/15/2008	06/15/2017	Common Stock	1,678
Employee Stock Option (Right to Buy) - SPDP	\$ 37.88	07/25/2016		M	2,585	02/15/2009	02/15/2018	Common Stock	2,585
Employee Stock Option (Right to Buy) - SPDP	\$ 36.17	07/25/2016		M	1,982	06/16/2009	06/16/2018	Common Stock	1,982
Non-qualified Stock Option (Right to Buy)	\$ 23.22	07/25/2016		M	3,899	02/17/2010	02/17/2019	Common Stock	3,899
Employee Stock Option (Right to Buy) - SPDP	\$ 24.63	07/25/2016		M	3,153	06/15/2010	06/15/2019	Common Stock	3,153
Employee Stock Option (Right to Buy) - SPDP	\$ 25.32	07/25/2016		M	4,454	02/16/2011	02/16/2020	Common Stock	4,454
Employee Stock Option (Right to Buy) - SPDP	\$ 25.54	07/25/2016		M	3,155	06/15/2011	06/15/2020	Common Stock	3,155
Employee Stock Option (Right to Buy)	\$ 28.24	07/25/2016		M	4,470	02/15/2012	02/15/2021	Common Stock	4,470

- SPDP ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLASE WILLIAM A JR 208 S. AKARD STREET DALLAS, TX 75202			Sr. Exec. VP-Human Resources	

Signatures

/s/ Stacey S. Maris, Secy., Attorney-in-fact	07/25/2016
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were acquired pursuant to the AT&T Stock Purchase and Deferral Plan, where two options are issued for each share purchased by a participant's contributions. Options are exercisable upon termination of employment or one year after issuance whichever is earlier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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