SCHLUMBERGER LIMITED/NV

Form 4

January 04, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Rowe Robert Scott	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer	
	SCHLUMBERGER LIMITED/NV [SLB]	(Check all applicable)	
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)	
5599 SAN FELIPE, 17TH FLOOR	12/31/2016	President, Cameron Group	
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check	
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person	
HOUSTON, TX 77056		Form filed by More than One Reporting Person	

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(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	(A)	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock, \$0.01 Par Value Per Share	12/31/2016		Code V	5,312 (1)		Price \$ 0 (2)	40,536	D	
Common Stock, \$0.01 Par Value Per Share	12/31/2016		F	3,878	D	\$ 83.95	36,658	D	
Common Stock,	12/31/2016		M	7,914	A	\$ 0	44,572	D	

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\$0.01 Par Value Per Share							
Common Stock, \$0.01 Par Value Per Share	01/01/2017	M	1,989	A	\$ 0	46,561	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017	M	616	A	\$ 0	47,177	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017	M	1,219	A	\$ 0	48,396	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017	M	658	A	\$ 0	49,054	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017	M	1,861	A	\$ 0	50,915	D
Common Stock, \$0.01 Par Value Per Share	01/03/2017	F	2,659	D	\$ 83.95	48,256	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. P
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Ins
	Derivative				(A) or			

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\$	Security			Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
RSU (Restricted Stock Unit)	\$ 0 (3)	12/31/2016	М	7,914	<u>(4)</u>	<u>(4)</u>	Common Stock, \$0.01 Par Value Per Share	7,914
RSU (Restricted Stock Unit)	\$ 0 (3)	01/01/2017	M	1,989	<u>(5)</u>	<u>(5)</u>	Common Stock, \$0.01 Par Value Per Share	1,989
RSU (Restricted Stock Unit)	\$ 0 (3)	01/01/2017	M	616	<u>(6)</u>	<u>(6)</u>	Common Stock, \$0.01 Par Value Per Share	616
RSU (Restricted Stock Unit)	\$ 0 (3)	01/01/2017	M	1,219	<u>(7)</u>	<u>(7)</u>	Common Stock, \$0.01 Par Value Per Share	1,219
RSU (Restricted Stock Unit)	\$ 0 (3)	01/01/2017	M	658	<u>(8)</u>	(8)	Common Stock, \$0.01 Par Value Per Share	658
RSU (Restricted Stock Unit)	\$ 0 (3)	01/01/2017	М	1,861	<u>(9)</u>	<u>(9)</u>	Common Stock, \$0.01 Par Value Per Share	1,861

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Rowe Robert Scott 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			President, Cameron Group			

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Signatures

/s/ Saul R. Laureles, Attorney-in-Fact

01/04/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance share units (PSUs) earned after certification of performance for the 3-year period ending 12/31/2016.
- (2) Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- (3) Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- (4) The restricted stock unit award was granted January 1, 2014 and vests 100% on December 31, 2016.
- (5) The restricted stock unit award was granted October 16, 2014 and vests 43% on January 1, 2017 and 57% on January 1, 2018.
- (6) The restricted stock unit award was granted October 5, 2015 and vests 100% on January 1, 2017.
- (7) The restricted stock unit award was granted October 17, 2013 and vests 100% on January 1, 2017.
- (8) The restricted stock unit award was granted October 16, 2014 and vests 100% on January 1, 2017.
- (9) The restricted stock unit award was granted October 5, 2015 and vests 43% on January 1, 2017 and 57% on January 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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