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COOPER LORNE

Form 4

March 27, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Cooper, Lorne

14 Oak Park Drive

Bedford, MA 01730

USA

 Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGS

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- Statement for Month/Day/Year March 25, 2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

President, PeerDirect Corporation (wholly-owned subsidiary of Progress Software Corporation)

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table T	Non-Derivative	Securities	Acquired	Disnosed	οf	\circ r	Reneficially	Owned
Table I	MOH DELIVACIVE	DECUTTUTED	ACGUILEU	, probosed	\cup_{\perp}	OI	Deliettcraft	Owned

1. Title of Securit	у 2.	2A.	3.		4.Securities	Acquir	ed (A)		5	.Amount o	f
		- Exec-			or Disposed	of (D)			Securiti Benefici	
	 Date	 Date	i	-	İ		A/ D	Price	 	Owned Fo	-
Common Stock	3/25/0)	S 		1,000	1) \$1 	7.10	9	55	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con-	13.	3A.	4.	5.Numbe	r of De	e 6.Date	e Exer 7	.Title and Amoun	t 8.P
Derivative	version	Trans-	Deemed	Trans-	rivati	ve Seci	u cisabl	e and	of Underlying	of
Security	or Exer	action		action	rities	Acqui	Expira	tion	Securities	vat
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	Price of	1	ution	1	posed	of(D)	Day/Ye	ear)		rit
	Deriva-				1		Date	Expir		
	tive				1	2	A/ Exer-	ation	Title and Numb	er
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	rity	Day/	/Day/	Code V	Amoun	t	ble			
		Year)	Year)	1	1					

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Explanation of Responses: SIGNATURE OF REPORTING PERSON Lorne Cooper /s/ Lorne J. Cooper DATE March 27, 2003