

RICKS CABARET INTERNATIONAL INC

Form 8-K

July 27, 2010

Securities and Exchange Commission
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant To Section 13 or 15(d) Of
The Securities Exchange Act of 1934

Date of Report: July 26, 2010

RICK'S CABARET INTERNATIONAL, INC.
(Exact Name of Registrant As Specified in Its Charter)

Texas
(State Or Other Jurisdiction of
Incorporation)

0-26958
(Commission File Number)

76-0037324
(IRS Employer Identification No.)

10959 Cutten Road
Houston, Texas 77066
(Address Of Principal Executive Offices, Including Zip Code)

(281) 397-6730
(Registrant's Telephone Number, Including Area Code)

ITEM 5.02

COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On July 26, 2010, we completed the preparation and execution of a two-year Employment Agreement (the "Agreement") with our President and Chief Executive Officer, Eric Langan. The Agreement extends through April 1, 2012, and provides for an annual base salary of \$600,000 which is the same base salary as Mr. Langan's previous employment agreement. The Agreement also provides for participation in all benefit plans maintained by us for salaried employees. Under the terms of the Agreement, Mr. Langan is bound to a confidentiality provision and cannot compete with us upon the expiration of the Agreement.

ITEM 9.01

FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

| Exhibit Number | Description |
|----------------|----------------------|
| <u>10.1</u> | Employment Agreement |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

RICK'S CABARET INTERNATIONAL, INC.

By: /s/ Eric Langan
Eric Langan
President and Chief Executive Officer

Date: July 26, 2010