SM Energy Co Form 4 February 21, 2014

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287 Expires: January 31,

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Check this box if no longer subject to Section 16.

Section 16.

Form 4 or

Form 5

obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(b) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 17(c) of the Public Utility Holding Company Act of 1935 or Section 18(c) of the Securities Exchange Act of 1935 o

obligations may continue. See Instruction

1(b).

(C:tr.)

(Ctota)

(7:--

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Copeland David W Issuer Symbol SM Energy Co [SM] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify 1775 SHERMAN STREET, SUITE 02/21/2014 below) 1200 Exec. VP and General Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting DENVER, CO 80203 Person

| (City)                                 | (State)                                 | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |   |                      |  |  |   |  |  |
|--|---|--|---|--------|---|----------------------|--|--|---|--|--|
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                      | 3.<br>Transaction<br>Code<br>(Instr. 8) | (A) or |   |                      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock;<br>\$.01 Par<br>Value | 02/21/2014                              |  | P                                       | 3,500  | A | \$<br>72.1261<br>(1) | 46,069   | D  |   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.         | 5.         | 6. Date Exerc    |            | 7. Title |          | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|------------------|------------|----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration D     | ate        | Amou     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/      | Year)      | Under    | lying    | Security    | Secur  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                |            | Securi   | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |                  |            | (Instr.  | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |                  |            |          |          |             | Follo  |
|             |             |                     |                    |            | (A) or     |                  |            |          |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |                  |            |          |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |                  |            |          |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |                  |            |          |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |                  |            |          |          |             |        |
|             |             |                     |                    |            |            |                  |            |          |          |             |        |
|             |             |                     |                    |            |            |                  |            |          | Amount   |             |        |
|             |             |                     |                    |            |            | Date             | Expiration |          | or       |             |        |
|             |             |                     |                    |            |            | Exercisable      | Date       | Title    | Number   |             |        |
|             |             |                     |                    |            |            | LACICISAUIC Date | Date       |          | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |                  |            |          | Shares   |             |        |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Copeland David W 1775 SHERMAN STREET SUITE 1200 DENVER, CO 80203

Exec. VP and General Counsel

### **Signatures**

Karin M. Writer (Attorney-In-Fact) 02/21/2014

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reflects an average of multiple transaction purchase prices ranging from \$71.99 to 72.42.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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