Edgar Filing: KORNFELD EDWARD B - Form 5

KORNFELD EDWARD B

Form 5 March 31, 2005

Stock (1)
Common

Stock (1)

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\$ 1.63 0

1,379 A

07/14/2000

FORM 5 OMB APPROVAL

FORM	15							OMB AF	PROVAL	
	UNITED	STATES SECU				GE CO	MMISSION	OMB Number:	3235-0362	
Check this no longer		Wa	Washington, D.C. 20549					Expires:	January 31,	
to Section Form 4 or 5 obligation may conti See Instru 1(b).	116. Form ANN ons inue. ction	OWNE	CATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 19					Estimated average burden hours per response		
\ /	oldings Section 17(Itility Holdin	ng Comp	any A	Act of 19		1		
	Address of Reporting D EDWARD B	Symbol	-				5. Relationship of Reporting Person(s) to Issuer			
		[PYTM					(Check all applicable)			
(Last)	(First) (1	(Month/l	(Month/Day/Year)				title 10% Owner Other (specify below) Or VP and CFO			
	A SYSTEMS 851 JERICHO E						Semo	i vi and Ci O		
	(Street)		Filed(Month/Day/Year)					oint/Group Reporting k applicable line)		
SYOSSET,	NY 11791					_	K_ Form Filed by C_ Form Filed by Merson			
(City)	(State)	(Zip) Tab	ole I - Non-Dei	rivative Se	curiti	es Acquir	ed, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		Day/Year) 2A. Deemed 3. 4. Securities Acquestion Date, if any Code (Month/Day/Year) (Instr. 8) (A) or Disposed or (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock (1)	01/19/2000	Â	P	Amount 666	or (D)	Price \$ 0.675	0	D	Â	
Common Stock (1)	04/26/2000	Â	P	2,667	A	\$ 0.85	0	D	Â	

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D

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Common Stock $\frac{(1)}{2}$ 10/06/2000 Â P 2,532 A \$ 0.89 19,244 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S (
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 5	Â	Â	Â	Â	Â	10/16/1995	10/16/2002	Common Stock	3,000	
Stock Option	\$ 2	Â	Â	Â	Â	Â	08/07/1996	08/07/2002	Common Stock	3,000	
Stock Option	\$ 2.375	Â	Â	Â	Â	Â	10/09/1996	10/09/2002	Common Stock	19,000	
Stock Option	\$ 1.5	Â	Â	Â	Â	Â	05/08/1997	05/07/2007	Common Stock	23,000	
Stock Option	\$ 3.25	Â	Â	Â	Â	Â	02/02/1998	02/01/2004	Common Stock	40,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
-	Director	10% Owner	Officer	Other			
KORNFELD EDWARD B C/O PORTA SYSTEMS CORP. 6851 JERICHO TURNPIKE SYOSSET, NY 11791	Â	Â	Senior VP and CFO	Â			

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Signatures

/s/ Edward B. 03/29/2005 Kornfeld

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are being purchased pursuant to the Company's Employee Stock Purchase Program. Payment for the shares is being made by payroll deductions for officers.
- (2) The options are granted pursuant to one of the Company's 16b-3 stock incentive plans, and are exercisable in installments.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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