MILLAGE LINDA Form 4

June 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MILLAGE LINDA	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
GENESIS MICRO [GNSS]	GENESIS MICROCHIP INC /DE [GNSS]	(Check all applicable)		
(Last) (First) (Middle) 2525 AUGUSTINE DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 05/10/2007	Director 10% Owner Officer (give title Other (specification) below) Interim Principal Acctg Off.		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SANTA CLARA, CA US 95054		Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ities Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ities		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquire	d (A) d	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Dispose	d of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
				(A) or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	05/10/2007		M	750	A	(1)	2,038	D	
Common Stock	05/10/2007		F	263	D	<u>(2)</u>	1,775	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Restricted Stock Units	(3)	05/10/2007		M		750	05/10/2007	05/10/2010(4)	Common Stock	,
Stock Options (Right to Buy)	\$ 9.11	05/10/2007		A	6,000		05/10/2008(5)	05/10/2013	Common Stock	6
Restricted Stock Units	<u>(3)</u>	05/10/2007		A	2,000		05/20/2008(6)	05/20/2011(4)	Common Stock	2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MILLAGE LINDA 2525 AUGUSTINE DRIVE SANTA CLARA, CA US 95054

Interim Principal Acctg Off.

Signatures

/s/ Jeffrey Lin, Attorney-in-Fact 06/21/2007

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of GNSS common stock acquired upon the vesting of a Restricted Stock Unit Award
- (2) These shares of common stock were withheld to satisfy tax withholding obligations upon the vesting of the Restricted Stock Units described in footnote (1) above
- (3) Each Restricted Stock Unit represents a contingent right to receive one share of GNSS common stock
- (4) Restricted Stock Unit Award fully vests on this date

Reporting Owners 2

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- (5) 25% of the total number of shares become exercisable on this date and an additional 1/48th of the total number of shares become exercisable each month thereafter
- (6) 25% of the Restricted Stock Units vest on this date and 25% will vest each year thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.