Oglesby Charles R Form 4 March 09, 2011

## FORM 4

#### **OMB APPROVAL**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average burden hours per

0.5

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

A			Symbol ASBUR	Symbol ASBURY AUTOMOTIVE GROUP INC [ABG]					Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					_X_ Director Officer (give		Owner er (specify		
	RY AUTOMOT IC., 2905 PREM / NW		03/07/20	011				below)	below)			
	(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or J	oint/Group Filin	ıg(Check		
Filed(Mo				(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DULUTH,	GA 30097							Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Date, if			3. Transaction Code (Instr. 8)	4. Securi on(A) or D: (Instr. 3,	ispose	d of (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Benefici Owned Indirect (I) Ownersl Following (Instr. 4) (Instr. 4)				
Common				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
stock, par value \$.01 per share	03/07/2011			M	7,895	A	\$ 16.5	60,163	D			
Common stock, par value \$.01 per share	03/07/2011			S	5,795	D	\$ 20	54,368	D			
Common stock, par	03/07/2011			S	1,300	D	\$ 20.01	53,068	D			

value \$.01 per share							
Common stock, par value \$.01 per share	03/07/2011	S	700	D	\$ 20.02	52,368	D
Common stock, par value \$.01 per share	03/07/2011	S	100	D	\$ 20.03	52,268	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date rities (Month/Day/Year) rired r osed of . 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 16.5	03/07/2011		M	7,895	<u>(1)</u>	03/13/2012	Common stock, par value \$.01 per share	7,895

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>.</b>	Director	10% Owner	Officer	Other		
Oglesby Charles R C/O ASBURY AUTOMOTIVE GROUP, INC. 2905 PREMIERE PARKWAY NW DULUTH, GA 30097	X					

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## **Signatures**

Darlene Quashie, Attorney-in-Fact

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vested in three equal installments beginning on March 13, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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