Style Keith Form 4 March 17, 2011

### FORM 4

# **OMB APPROVAL**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287

Check this box if no longer subject to Section 16.

Washington, D.C. 20549 Number:

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per 0.5 response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

	(Print or Type F	Responses)								
1. Name and Address of Reporting Person * Style Keith			5	Symbol	Y AUTO	Ticker or Trading  MOTIVE GROUP	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
	GROUP, IN	ASBURY AUTOMOTIVE DUP, INC., 2905 PREMIERE			Earliest Tra ay/Year) 111	nsaction	below)	ve title 0/m below) VP, Operations		
(Street)  DULUTH, GA 30097			I		ndment, Dai th/Day/Year)	Č	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Table	I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficial	lly Owned	
	1.Title of Security	2. Transaction Dat			3. Transactio	4. Securities	5. Amount of Securities	6. Ownership Form: Direct	7. Nature Indirect	

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock, par value \$.01 per share	03/15/2011		A	1,250 (1)	A	\$ 0	22,222	D	
Common stock, par value \$.01 per share	03/15/2011		F	406	D	\$ 0	21,816	D	
Common stock, par	03/15/2011		A	3,350 (2)	A	\$0	25,166	D	

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value \$.01 per share Common

stock, par value \$.01

03/15/2011

F 1,088 D

\$0 24,078 D

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise Price of Derivative

Security

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

5. Number Transaction of Derivative Expiration Date Code Securities (Instr. 8) Acquired

(A) or Disposed of (Month/Day/Year)

6. Date Exercisable and

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

(D) (Instr. 3, 4, and 5)

Date Expiration Exercisable Date

or Number of Shares

Amount

(I

Code V (A) (D)

Performance share (right

to receive)

03/15/2011 <u>(3)</u>

6,700

(3)

(3)

stock, par value 6,700 \$.01 per

share

Common

Title

#### **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

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C/O ASBURY AUTOMOTIVE GROUP, INC. 2905 PREMIERE PARKWAY NW **DULUTH, GA 30097** 

VP, Operations

**Signatures** 

Darlene Quashie, Attorney-in-Fact

03/17/2011

\*\*Signature of Reporting Person

Date

Reporting Owners 2 Edgar Filing: Style Keith - Form 4

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of the Issuer's common stock were awarded by the Issuer to the Reporting Person as settlement of certain non-derivative performance shares that were granted for the performance period of fiscal years 2008, 2009 and 2010 (the "Period"). Each performance share converts into one share of the Issuer's common stock and the vesting of such performance shares are contingent upon the Issuer meeting certain performance objectives over the Period. Had the Issuer's achieved 100% of its performance goals for the Period, the Reporting Person would have received 2,500 shares. The Issuer achieved 50% of its targeted performance goals for the Period and thus

Reporting Person would have received 2,500 shares. The Issuer achieved 50% of its targeted performance goals for the Period and thus awarded the Reported Person 1,250 shares of its common stock, representing 50% of the targeted amount.

These shares of the Issuer's common stock were awarded by the Issuer to the Reporting Person as settlement of certain non-derivative performance shares that were granted for the performance period of fiscal year 2010 (the "2010 Period"). Each performance share converts into one share of the Issuer's common stock and the vesting of such performance shares are contingent upon the Issuer meeting certain performance objectives over the 2010 Period. Had the Issuer's achieved 100% of its performance goals for the 2010 Period, the

- (2) certain performance objectives over the 2010 Period. Had the Issuer's achieved 100% of its performance goals for the 2010 Period, the Reporting Person would have received 7,500 shares. The Issuer achieved 134% of its targeted performance goals for the 2010 Period and thus awarded the Reported Person 10,050 shares of its common stock, representing 134% of the targeted amount. One-third of the performance shares under this performance share award vested as of the grant date, with the remaining two-thirds of the shares vesting on the second and third anniversaries of the grant date.
- Each performance share represents a contingent right to receive a share of the Issuer's common stock based on the Issuer's performance during the 2010 Period and the award granted to the Reporting Person as a result of such performance. In order for the Reporting Person to receive these performance shares on the second and third anniversaries of the grant date, the Reporting Person must be an employee of the Issuer on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.