



Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

	3rd quarter 2004	2nd quarter 2004	% change (QoQ)	3rd quarter 2003	% change (QoQ)
Operating Revenue	3,049,859	3,041,768	0.27%	2,008,092	51.8
Operating Income	406,398	419,243	-3.06%	204,584	98.6
Ordinary Income	414,463	425,022	-2.48%	234,905	76.4
Net Income	324,212	324,297	-0.03%	155,845	108.0

Operation results of Shinhan Financial Group (For the 9 months)

(in millions of KRW)

	For the 9 months period ended on September 30, 2004	For the 9 months period ended on September 30, 2003	% change
Operating Revenue	9,430,436	4,994,040	88
Operating Income	1,138,141	384,460	196
Ordinary Income	794,581	440,828	80
Net Income	794,581	258,231	207

Net Income of Major Subsidiaries (QoQ)

(in millions of KRW)

	3rd quarter 2004	2nd quarter 2004	% change (QoQ)	3rd quarter 2003	% change
Shinhan Bank	216,205	223,800	-3.39%	161,375	33.
Chohung Bank	61,318	91,388	-32.90%	-339,096	
Shinhan Card	2,587	1,311	97.33%	-32,689	
Good Morning Shinhan Securities	5,819	8,413	-30.83%	6,932	-16.

Net Income of Major Subsidiaries (For 9 months)

(in millions of KRW)

	For the 9 month period ended on September 30, 2004	For the 9 month period ended on September 30, 2003	% change
Shinhan Bank	693,413	313,075	121.4
Chohung Bank	188,826	-758,378	n
Shinhan Card	-1,293	-106,611	n
Good Morning Shinhan Securities	38,329	30,541	25.5

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

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Name: Byung Jae Cho  
Title: Chief Financial Officer

Date : October 26, 2004