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CARPENTER TECHNOLOGY CORP  
Form 8-K  
October 26, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report - October 26, 2006

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(Date of Earliest Event Reported)

Carpenter Technology Corporation

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(Exact Name of Registrant as specified in its charter)

|                          |                       |                            |
|--------------------------|-----------------------|----------------------------|
| Delaware                 | 1-5828                | 23-0458500                 |
| -----                    | -----                 | -----                      |
| (State of Incorporation) | (Commission File No.) | (IRS Employer<br>I.D. No.) |

P.O. Box 14662, Reading Pennsylvania, 19612

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(Address of principal executive offices)

Registrant's telephone number, including area code (610)208-2000

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Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following:

- Written communications pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange  
Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange  
Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On October 26, 2006, Carpenter Technology Corporation issued a press release  
discussing fiscal 2007 first quarter results for the period ended September 30,  
2006. The press release, attached as Exhibit 99 hereto and incorporated herein  
by reference, is being furnished pursuant to Item 2.02 and shall not be deemed

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to be "filed" for any purpose.

Item 9.01 Financial Statements and Exhibits.

(a) and (b) None.

(c) Exhibit:

Exhibit 99. Press Release dated October 26, 2006

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 26, 2006

CARPENTER TECHNOLOGY CORPORATION  
(Registrant)

By:/s/ David A. Christiansen

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David A. Christiansen  
Vice President, General  
Counsel and Secretary

EXHIBIT INDEX

| Exhibit | Description                          |
|---------|--------------------------------------|
| 99.     | Press release dated October 26, 2006 |