

G&K SERVICES INC
Form 8-K
January 29, 2008
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 29, 2008

G&K Services, Inc.

(Exact name of registrant as specified in its charter)

Minnesota **0-4063** **41-0449530**
(State or other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)

5995 Opus Parkway, Minnetonka, Minnesota **55343**
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (952) 912-5500

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 29, 2008, G&K Services, Inc. issued a press release announcing its financial results for the fiscal quarter ended December 29, 2007. A copy of the press release is furnished as Exhibit 99.1 to this report. The press release contains certain non-GAAP financial measures, including the organic industrial rental growth rate and organic direct sale growth rate. The organic growth rates are calculated using industrial rental and direct sale revenues, respectively, adjusted for foreign currency exchange rate differences and revenues from newly acquired locations. Management believes that by eliminating the impact of the U.S.-Canadian exchange rate and the effects of the Company's recent business acquisitions, the organic growth rates better reflect the growth of our existing industrial rental and direct sale business and are therefore useful in analyzing the financial condition of the Company and the results of its operations.

The information in this Item 2.02 and Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release dated January 29, 2008 (furnished)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

G&K SERVICES, INC.

(Registrant)

Date: January 29, 2008 By: /s/ Jeffrey L. Wright

Name Jeffrey L. Wright

Title: Senior Vice President and Chief
Financial Officer

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EXHIBIT INDEX

Exhibit Number Description

99.1 Press Release dated January 29, 2008

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