LAMPROPOULOS FRED P

Form 4

December 14, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per response...

5. Relationship of Reporting Person(s) to

Estimated average 0.5

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

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(Print or Type Responses)

1. Name and Address of Reporting Person *

		Symbol MERIT [MMSI	MEDICAL SYSTEMS INC	Issuer (Check all applicable)		
(Last) 1600 W ME	(First) (M	(Month/I	f Earliest Transaction Day/Year) 2004	X Director X Officer (gi below)		6 Owner er (specify
	(Street)	Filed(Mo	endment, Date Original nth/Day/Year)	6. Individual or Applicable Line) _X_ Form filed by Form filed by		erson
(City)	(State)	(7:m)		Person		
(City)	(State)	Tab	le I - Non-Derivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value	12/13/2004		G 5,000 D (6)	790,327	D	
Common Stock, No Par Value				56,636	I	401 K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecuritie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Nonqualified stock options (right to buy)	\$ 1.62					05/24/2000	05/24/2005	Common Stock	20,8
Nonqualified stock options (right to buy)	\$ 1.62					01/24/2001	05/24/2005	Common Stock	111,1
Nonqualified stock options (right to buy)	\$ 2.07					02/12/2002(2)	02/12/2011	Common Stock	111,1
Nonqualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock	27,7
Nonqualified stock options (right to buy)	\$ 7.61					12/08/2002(3)	12/08/2011	Common Stock	88,88
Nonqualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock	17,7
Nonqualified stock options (right to buy)	\$ 9.74					02/06/2004(5)	02/06/2013	Common Stock	71,1
Nonqualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock	26,6
Nonqualified stock options (right to buy)	\$ 21.67					12/13/2004(4)	12/13/2013	Common Stock	28,0
nonqualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock	15,0
	\$ 13.81					06/10/2004	06/10/2004		15,0

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stock options (right to buy)				Stock	
Non-qualified stock options (right to buy)	\$ 13.81	12/10/2004	06/10/2014	Common Stock	12,0

Common

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO			

Signatures

Non-qualified

Fred P

Lampropoulos 06/11/2004

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) This transaction is a donation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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