STANGER KENT W

Form 4

Common

stock, no

par value

common

stock, no

| December 28, | , 2004 | | | | | | | |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------|--|--|
| FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION | | | | | | OMB APPROVAL | | |
| Washington, D.C. 20549 | | | | | N OMB Number: | 3235-0287 | | |
| Check this if no longe subject to Section 16 Form 4 or | STATEM | IENT OF CHAI | NGES IN BENEFICIAL OV SECURITIES | Expires: Estimate burden h | | | | |
| may contin | Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | |
| (Print or Type Re | esponses) | | | | | | | |
| 1. Name and Ad STANGER K | ldress of Reporting I XENT W | Person * 2. Issue Symbol | Inquer | | | of Reporting Person(s) to | | |
| | | MERIT [MMS] | 「MEDICAL SYSTEMS INC I] | (Check all applicable) | | | | |
| (1) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/10/2004 | | _X_ Director 10% Owner X_ Officer (give title Other (specify below) below) | | | |
| 1000 W MERTI PARKWAT 09/10/2004 Chi | | | | | | Financial Officer | | |
| | (Street) | | endment, Date Original onth/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| SOUTH JOR | DAN, UT 84095 | 5 | | Form filed by Person | More than One | Reporting | | |
| (City) | (State) | (Zip) Tab | ole I - Non-Derivative Securities A | cquired, Disposed | of, or Benefic | ially Owned | | |
| | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common | | | Code V Amount (D) Price | (msu. 3 and 4) | | | | |
| Stock, No Par Value | | | | 382,041 | D | | | |
| Common Stock, no par value | | | | 148,041 | I | Family limited partnership | | |

401(k)plan

(6)

49,066

3,416

I

 $D\,{}^{\underline{(1)}}$

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par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and 4 | ecuritie |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------------|---------------------------------------------|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shar |
| Nonqualified stock options (right to buy) | \$ 1.62 | | | | | 05/24/2000 | 05/24/2005 | Common Stock | 20,83 |
| Nonqualified stock options | \$ 1.62 | | | | | 01/24/2001 | 05/24/2005 | Common Stock | 55,55 |
| Nonqualified stock options (right to buy) | \$ 2.07 | | | | | 02/12/2002(4) | 02/12/2011 | Common Stock | 55,55 |
| Nonqualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 | 05/23/2011 | Common Stock | 27,77 |
| Nonqualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002(3) | 12/08/2011 | Common Stock | 44,44 |
| Nonqualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 | 05/23/2012 | Common Stock | 17,77 |
| Nonqualified stock optons (right to buy) | \$ 9.74 | | | | | 02/06/2004(5) | 02/06/2013 | Common Stock | 35,55 |
| Nonqualified stock optons | \$ 10.47 | | | | | 05/22/2003 | 05/22/2013 | Common Stock | 26,66 |

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| (right to buy) | | | | | |
|--------------------------------------------------|----------|---------------|------------|-----------------|-------|
| Nonqualified stock options (right to buy) | \$ 21.67 | 12/13/2003 | 12/13/2013 | Common Stock | 15,00 |
| Nonqualified stock optons (right to buy) | \$ 21.67 | 12/13/2004(2) | 12/13/2013 | Common Stock | 14,00 |
| Non-qualified stock options (right to buy) | \$ 13.81 | 12/10/2004 | 06/10/2014 | Common Stock | 6,00 |
| Non-qualified stock options (right to buy) | \$ 13.81 | 06/10/2004 | 06/10/2014 | Common Stock | 15,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|------------------------------------------------------------------|---------------|-----------|-------------------------|-------|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | |
| STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | Chief Financial Officer | | |

Signatures

Kent Stanger 06/11/2004

**Signature of Person

**Bate

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) (employee stock purchase plan) as of 06/10/04
- (2) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) Represent plan holdings as of 12/28/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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