LAMPROPOULOS FRED P

Form 4 January 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MER		Symbol MERIT MEDICAL SYSTEMS INC [MMSI]					Issuer (Check all applicable)			
(Last) 1600 W ME	(First) (I	(M	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005			_X_ Director 10% Owner Selection Other (specify below) President & CEO				
COLUTII IOI	(Street)	Fi	Filed(Month/Day/Year) Ap			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	RDAN, UT 8409							Person		
(City)	(State)	(Zip)	Table I	- Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if T	3. Fransactio Code Instr. 8)	4. Securi nAcquired Disposed (Instr. 3,	l (A) c l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par value	01/31/2005			G	1,754	D	<u>(6)</u>	772,923	D	
Common Stock, No Par Value								55,636	I	401 K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecuritie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Nonqualified stock options (right to buy)	\$ 1.62					05/24/2000	05/24/2005	Common Stock	20,8
Nonqualified stock options (right to buy)	\$ 1.62					01/24/2001	05/24/2005	Common Stock	111,1
Nonqualified stock options (right to buy)	\$ 2.07					02/12/2002(2)	02/12/2011	Common Stock	111,1
Nonqualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock	27,7
Nonqualified stock options (right to buy)	\$ 7.61					12/08/2002(3)	12/08/2011	Common Stock	88,88
Nonqualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock	17,7
Nonqualified stock options (right to buy)	\$ 9.74					02/06/2004(5)	02/06/2013	Common Stock	71,1
Nonqualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock	26,6
Nonqualified stock options (right to buy)	\$ 21.67					12/13/2004(4)	12/13/2013	Common Stock	28,0
nonqualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock	15,0
	\$ 13.81					06/10/2004	06/10/2004		15,0

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stock options (right to buy)				Stock	
Non-qualified stock options (right to buy)	\$ 13.81	12/10/2004	06/10/2014	Common Stock	12,0

Common

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO				

Signatures

Non-qualified

Fred P

Lampropoulos 06/11/2004

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) This transaction is a donation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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