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AES CORP Form 4											
May 02, 2005	í										
FORM	4								PPROVAL		
Washington, D.C. 20549									3235-0287		
Check this box if no longer									January 31, 2005		
subject to Section 16. SECURITIES Form 4 or									average urs per . 0.5		
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the l	Public U	Jtility Ho	lding Co		inge Act of 1934, t of 1935 or Secti 1940				
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> JOHNSON KRISTINA M			2. Issuer Name and Ticker or Trading Symbol AES CORP [AES]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)	iddle) 3. Date of Earliest Transaction				(Check all applicable)				
C/O THE AE CORPORAT BOULEVAR	SON	(Month/Day/Year) 04/28/2005				X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	2. Transaction Date Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Keminder: Kepo	rt on a separate line	o for each cl	ass of sec	urities bene	Perso inforr requi	ons who re nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible	Beneficially Owned securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Numbe	r 6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Deriva	ive Expiration Date	Underlying Securities	Deriva

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed (D)	Disposed of (D) (Instr. 3, 4,		Year)	· · · · · · · · · · · · · · · · · · ·		Securit (Instr.
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Units	<u>(1)</u>	04/28/2005	04/28/2005	А	6,675		<u>(1)</u>	(1)	Common Stock	6,675	\$ 16

Reporting Owners

Reporting Owner Name / Address		Relationships						
Toporting C when I we	Director	10% Owner	Officer	Other				
JOHNSON KRISTIN C/O THE AES CORI 4300 WILSON BOU ARLINGTON, VA 2	PORATION LEVARD	Х						
Signatures								
Kristina M.								
Johnson	05/02/2	2005						
<u>**</u> Signature of Reporting Person	Da	te						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Amended and Restated Deferred Compensation Plan for Directors of The AES Corporation (the "Company"), Non Employee Directors may elect to defer receipt of compensation otherwise payable to such Director in the form of stock units, the basis of which is determined to be the closing stock price on the day that the Non Employee Director is elected to the Boad of Directors for the

(1) Plan Year for which a stock unit election is made. In this case, the Board Year commenced on April 28, 2005 and will continue through April 26, 2006. A Non Employee Director is not eligible to make a withdrawl from his deferred account until such Director ceases to be a Board Member. This distribution will be made as soon as practicable after the Director leaves the Company, and will be made in accordance with the Director's Distribution Election Notification.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.