

PERRY RASHELLE
Form 4
May 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY RASHELLE

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

05/17/2011

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Chief Legal Officer

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
| | | | Code | V | Amount (A) or (D) | Price | |
| Common Stock, No Par Value | 05/17/2011 | | M | | 3,463 | A \$ 7.79 | 5,421 D |
| Common Stock, No Par Value | 05/17/2011 | | S | | 2,294 | D \$ (6) 18.51 | 3,127 D |
| Common Stock, No Par Value | | | | | | 643 (1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | | | |
|---|--|---|---|--------------------------------------|---|--|-----|--|--------------------|-----------------|------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of |
| Non-qualified stock options (right to buy) | \$ 7.79 | 05/17/2011 | | M | | 3,463 | | 02/06/2004 ⁽²⁾ | 02/06/2013 | Common Stock | 3 |
| Non-qualified stock options (right to buy) | \$ 17.34 | | | | | | | 12/13/2004 ⁽³⁾ | 12/13/2013 | Common Stock | 8 |
| Non-qualified stock options (right to buy) | \$ 11.05 | | | | | | | 06/10/2004 | 06/10/2014 | Common Stock | 3 |
| Non-qualified stock options (right to buy) | \$ 12.02 | | | | | | | 12/18/2004 | 12/18/2014 | Common Stock | 12 |
| Non-qualified stock options (right to buy) | \$ 9.71 | | | | | | | 12/28/2005 | 12/28/2015 | Common Stock | 12 |
| Non-qualified stock options (right to buy) | \$ 9.7 | | | | | | | 06/27/2008 ⁽⁴⁾ | 06/27/2014 | Common Stock | 12 |
| Non-qualified stock options (right to buy) | \$ 11.53 | | | | | | | 05/21/2009 ⁽⁵⁾ | 05/21/2015 | Common Stock | 25 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|----------------------------------|
| | Director 10% Owner Officer Other |

PERRY RASHELLE
1600 W. MERIT PARKWAY
SOUTH JORDAN, UT 84095

Chief Legal Officer

Signatures

Gregory L. Barnett,
Attorney-in-Fact

05/19/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired under the Employee Stock Purchase Plan of 12/31/05.
- (2) Become exercisable in equal annual installments of 20% commencing 02/06/04.
- (3) Become exercisable in equal annual installments of 20% commencing 12/13/04.
- (4) Become exercisable in equal annual installments of 20% commencing 06/27/08.
- (5) Become exercisable in equal annual installments of 20% commencing 05/21/09.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.53, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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