

BEAN REX C
Form 4
May 25, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

05/23/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	60,696	I	Rex C. Bean Trust dated 8/8/02
Common Stock, No Par Value				(A) or (D)	158,279	I	Bean Family Investments, LLC
Common Stock, No Par Value				(A) or (D)	500	I	Bean Family Foundation
Common Stock, No Par Value				(A) or (D)	55,203	I	Rex C. Bean Charitable

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Par Value						Remainder Trust
Common Stock, No Par Value	35,149	I				Bean Family Revocable Trust dated 6/24/94

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-qualified stock options (right to buy)	\$ 8.38							05/22/2003	05/22/2013	Common Stock	3
Non-qualified stock options (right to buy)	\$ 17.34							12/13/2003	12/13/2013	Common Stock	1
Non-qualified stock options (right to buy)	\$ 11.05							06/10/2004	06/10/2014	Common Stock	1
Non-qualified stock options (right to buy)	\$ 11.41							05/25/2005	05/25/2015	Common Stock	1
Non-qualified stock options (right to buy)	\$ 9.22							05/25/2006	05/25/2013	Common Stock	1
Non-qualified stock options (right to buy)	\$ 9.7							06/27/2008 ⁽¹⁾	06/27/2014	Common Stock	1
Non-qualified stock options	\$ 11.53							05/21/2009 ⁽²⁾	05/21/2015	Common Stock	1

(right to buy)

Non-qualified
stock options
(right to buy)

\$ 13.82

09/26/2010⁽³⁾ 09/26/2016Common
StockNon-qualified
stock options
(right to buy)

\$ 13.16

06/25/2011⁽⁴⁾ 06/25/2017Common
StockNon-qualified
stock options
(right to buy)

\$ 13.75

08/11/2012⁽⁵⁾ 08/11/2018Common
StockNon-qualified
stock options
(right to buy)

\$ 12.91

05/23/2012

A

20,000

05/23/2013⁽⁶⁾ 05/23/2019Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095			X	

Signatures

Gregory L. Barnett,
Attorney-in-Fact

05/25/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.

(2) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

(3) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.

(4) Becomes exercisable in equal annual installments of 20% commencing 06/25/2011.

(5) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.

(6) Becomes exercisable in equal annual installments of 20% commencing 05/23/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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